

SHRI AHIMSA NATURALS LIMITED

(Formerly known as- SHRI AHIMSA MINES AND MINERALS LIMITED)

Registered Office: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007

Contact No. 0141- 2202482 Email Id: info@shriahimsa.com

CIN: U14101RJ1990PLC005641 Website: www.shriahimsa.com

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the Members of the company will be held on Friday 30th September, 2023 at 11.00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt;

- Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and
- Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.

2. To appoint a director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation and being eligible, has offered herself for re-appointment.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation at this Annual General Meeting in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered herself for reappointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2024 and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 (3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and The Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) the payment of the remuneration of Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement of out-of-pocket expenses at actual to M/s Rajesh & Company, Cost Accountants (FRN: 000031) who were appointed by the Board of Directors of the Company as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for financial year ending on March 31, 2024 be and is hereby ratified and approved."

4. To appoint Mr. Dipak Kumar Jain as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), on the recommendation of Nomination and Remuneration Committee, Consent of the



Aayushi Jain.

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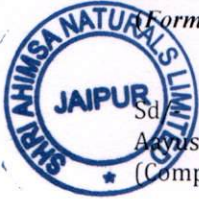
Members of the Company be and is hereby accorded to appoint Mr. Dipak Kumar Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from August 01st, 2023 to July 31st 2026 on the term and conditions including remuneration as set out in the Statement annexed to the Notice, with liberty to the Board of Directors [which term should include the Nomination and Remuneration Committee] to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit."

5. To consider the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), on the recommendation of Nomination and Remuneration Committee, Consent of the Members of the Company be and is hereby accorded to ratify and confirm the re-appointment of Mrs. Sumitra Jain as Whole-Time Director of the Company, for a period of 3 (Three) consecutive years with effect from April 01, 2024 to 31st March 2027, with liberty to the Board of Directors [which term should include the Nomination and Remuneration Committee] to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit."

By Order Of the Board of Directors
For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Aayushi Jain

(Company Secretary and Compliance Officer)

Aayushi Jain

Place: Jaipur

Date: August 31, 2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

Contact No. 0141- 2202482,

Email Id: info@shriahimsa.com, Website: www.shriahimsa.com

CIN: U14101RJ1990PLC005641

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. A blank form of proxy is enclosed which, if used, should be returned to the Company duly filled up not later than forty-eight hours before the commencement of the meeting duly stamped and signed.
2. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.

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3. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Sundays, during business hours up to the date of the Meeting.
4. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. Relative Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 has been annexed separately.
6. Details of the Appointee who is liable to retire by rotation in Item No.2 of the Notice following disclosure are made pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India has been disclosed separately.
7. Route Map of the venue of the meeting has been annexed separately.



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Relative Explanatory Statement pursuant to the Provisions of Section 102 of the Companies Act, 2013

Item No. 3

The Board in its meeting held on 19th June 2023, on the recommendation of the Audit Committee has approved the appointment and recommended remuneration of Cost Auditor, M/s Rajesh & Company, Cost Accountants (FRN: 000031), Jaipur to conduct the audit of the cost records maintained by the Company for Financial Year 2023-2024.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with rule 14 of The Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration payable to the Cost Auditors amounting to Rs. 30,000/- (Rupees Thirty Thousand Only) plus applicable GST and reimbursement out of pocket expenses at actual incurred for the purpose of audit and approved by the Board of Directors, is subject to the ratification by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Special Business Item No.3 of the Notice for ratification of remuneration payable to the Cost Auditor for the Financial Year 2023-2024.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

Item No. 4 & 5

The Board of directors at their meetings held on 11th August, 2023 and 31st August 2023 has recommend to appoint Mr. Dipak Kumar Jain, as Whole Time Directors of the company w.e.f. 01.08.2023 and reappoint Mrs. Sumitra Jain, as Whole Time Directors of the company w.e.f. 01.04.2024 on recommendation of Nomination & Remuneration Committee on such terms and conditions as may be decided. Further brief profile and detailed disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and pursuant to the provisions of Schedule V of the Companies Act, 2013 as been disclosed as below:

Brief Profile

Name	Sumitra Jain	Dipak Kumar Jain
Designation	Whole Time Director	Whole Time Director
Total Salary (including Perquisites, Retirement and Other benefits)	Upto Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors including following perquisites, Retirement and Other benefits as detailed below: -	Not exceeding to Rs.1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-
Perquisites, Retirement and Other Benefits	1. Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. 2. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. 3. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. 4. The appointee shall be eligible for Housing, Education and Medical Loan and other	



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Minimum Remuneration	Loans or facilities as applicable in accordance with the rules of the company. Where in any financial year during the tenure of the managing director and Whole Time Director the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.
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Disclosure pursuant to the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India:

Particulars	Mrs. Sumitra Jain	Mr. Dipak Kumar Jain
Designation	Whole Time Director	Director
DIN	00614391	01217721
Date of Birth	30/05/1956	01/03/1974
Original Date of Appointment	26/06/1995	13/03/2004
Qualifications	Graduate	Company Secretary, Post graduate in Management, B.Com
Experience in specific functional areas	30 years of Industrial Experience	15 years of Industrial Experience and looking after Quality, Marketing, Technical and Planning Division of the Company.
Directorship held in Other public company	Nil	Nil
Chairman/Member of the Audit Committee and Stakeholders' Grievance Committee in other public company	Nil	Nil
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the company and responsibilities of the director, the remuneration being proposed to be paid to her is reasonable and in line with the remuneration levels in the industry across the country.	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Past Remuneration	Rs.48,00,000/- P.A. (as on 31 st March, 2023)	w.e.f. 01.01.2023 not exceeding to Rs. 25.00 Lakhs Per Annum or as may be decided by the Board of Directors.
Proposed Remuneration	Upto Rs.500.00 Lakhs Per Annum or as may be decided by the Board of Directors	Not exceeding to Rs. 1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain holding 7,44,000 Equity Shares (as on 31 st March, 2023) in the Company.	NA
Number of Meetings of the Board attended during the year	During F.Y. 2022-2023 total 12 meetings were held and he has attended all 12 meetings	During F.Y. 2022-2023 total 12 meetings were held and he has attended all 12 meetings



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Statement of Particulars pursuant to Schedule-V of The Companies Act, 2013

General Information

- 1. Nature of industry-**Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract.
- 2. Date or expected date of commencement of commercial production-** The Company is already engaged in manufacturing from many years.
- 3. Financial performance based on given indicators-** During the financial year ended on 31st March, 2023, the turnover of the Company is Rs. 1,04,12,77,840 and company has suffered from Profit Before Tax (PBT) is Rs. 50,55,50,845. The management has worked efficiently in the best interest of the Company and the Company is expanding its activities facing the market with all its competitiveness.
- 4. Foreign Investments or collaborators, if any-** No such investment or collaboration.

Information about the appointees

Name	Dipak Kumar Jain	Sumitra Jain
Background Details	He is a qualified Company Secretary empanelled as the associate member with the Institute of Company Secretaries of India. He also possess post graduate degree in Management and Bachelors Degree in Commerce.	She is graduate and is having experience of about 30 years in this field. Further she is having expertization in optimum utilization of the resources. She is having positive with never give up attitude.
Past Remuneration	w.e.f. 01.01.2023 not exceeding to Rs. 25.00 Lakhs Per Annum or as may be decided by the Board of Directors.	Rs.48,00,000/- (for the F.Y. 2022-2023)
Recognition or awards	He has more than 18 years of Industrial Experience	She has more than 30 years of Industrial Experience.
Job profile and his suitability	Director looking after overall management of the Company.	Whole time Director of the Company and looking after general affairs of the Company.
Remuneration proposed	w.e.f. 01.08.2023 not exceeding to Rs. 1,10,000/-per month subject to the maximum annual limit of Rs. 25,00,000/-	w.e.f. 01.09.2022 not exceeding to Rs.300.00 Lakhs Per Annum or as may be decided by the Board of Directors.



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Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	NA	Wife of Mr. Nemi Chand Jain and Mother of Mr. Amit Kumar Jain and holds 7,44,000 Equity Shares (As on 31 st March, 2023) in the Company.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.	

Other Information

- Steps taken or proposed to be taken for improvement:** Company is engaged in the manufacturing and export of Caffeine Anhydrous Natural and Green Coffee Bean Extract. Further Company has installed Coffee Wax Plant and commenced its commercial production of manufacturing of Caffeine from that Plant. Company is trying to tap new markets and to identify new sources for procurement of raw material at cheaper cost.
- Expected increase in the productivity and profits in measurable terms:** It is expected that the steps as disclosed at point no.1 will help the company to increase its turnover by 80% and profit by 100% approximately.

Disclosures

Information on the remuneration package of the managerial personnel: The shareholders are notified of the remuneration package of managerial personnel through abstracts of terms circulated to them as well as explanatory statement annexed to the notice of meeting in which proposal of her appointment and revision in remuneration is placed before the shareholders.

All the directors/Key Managerial Personnel of the Company/their relatives are interested or concerned in the passing of the said resolution.

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)



Aayushi Jain (Company Secretary and Compliance Officer) Membership No. 55028	Aayushi Jain	Place: Jaipur Date: August 31, 2023
Registered Address: E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan Contact No. 0141- 2202482, Email Id: info@shriahimsa.com, Website: www.shriahimsa.com CIN: U14101RJ1990PLC005641		

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ATTENDANCE SLIP

I/We.....R/o hereby record my/our presence at the 33rd Annual General Meeting of the Company at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/ proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
3. Physical copy of the Annual Report for 2023 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.



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MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U14101RJ1990PLC005641

Name of the Company: Shri Ahimsa Naturals Limited

Registered office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan

Name of the member(s):	Email Id:
	No. Of shares held
Registered Address:	

I/we being the member(s) of the Shri Ahimsa Naturals Limited hereby appoint:

S.No.	Name	Address	E-Mail Address	
				Or failing him
				Or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Saturday, 30th September, 2023 at 11:00 A.M. at E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
1	To receive, consider and adopt; a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors (the "Board") and the Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.		
2	To appoint a Director in place of Mrs. Sumitra Jain (DIN: 00614391), who retires by rotation being eligible, has offered herself for re-appointment.		
3	To ratify the remuneration to the Cost Auditors for the Financial Year ending March 31, 2024		
4	To appoint Mr. Dipak Kumar Jain as Whole Time Director of the Company		
5	To consider the re-appointment of Mrs. Sumitra Jain as Whole Time Director of the Company		

Signed this.....day of2023

Signature of shareholder

Signature of Proxy holder(s) (1)

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Notes:

Affix
Revenue
Stamp



Aayushi Jain.

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1. This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other reason or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Please complete all details including details of member(s) in above box before submission.



Aayushi Jain.

SHRI AHIMSA NATURALS LIMITED

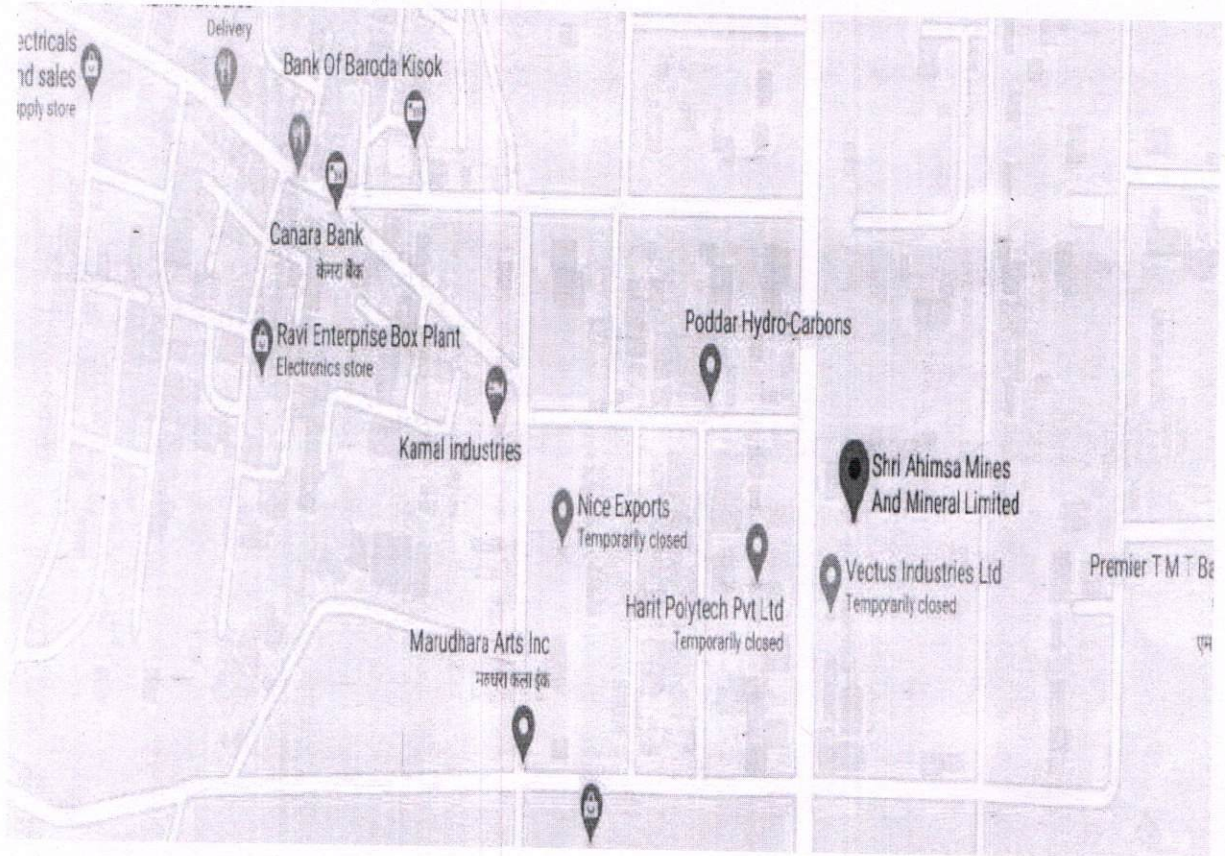
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ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING



Registered Office: E-94, Industrial Area Bagru Ext., Bagru, Jaipur-303007 Rajasthan



Aayushi Jain.

BOARD'S REPORT

To,
The Members of
Shri Ahimsa Naturals Limited

The Directors have pleasure in presenting this 33rd Annual Report on the business and operations of the Company together with the audited standalone & consolidated financial statements for the financial year ended on March 31, 2023.

FINANCIAL PERFORMANCE

The Company's financial performance, for the year ended March 31, 2023 is summarized below:

Particulars	(Rs. In Lakhs except EPS)			
	Standalone		Consolidated	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Revenue from Operations	10412.78	5804.40	10412.78	5804.40
Less: Excise Duty	(23.98)	(9.23)	(23.98)	(9.23)
Other Income	218.78	99.06	218.78	99.06
Total Revenue	10607.58	5894.23	10607.58	5894.23
Profit/(Loss) before Depreciation, Interest and Tax	5222.22	1836.67	5222.22	1836.67
Less: Interest	(56.54)	(150.35)	(56.54)	(150.35)
Less: Depreciation	(110.17)	(86.48)	(110.17)	(86.48)
Profit before Tax	5055.51	1599.84	5055.51	1599.84
Less: Tax Expenses	(1484.56)	(473.26)	(1484.56)	(473.26)
Net Profit/(Loss) after Tax	3570.95	1126.58	3570.95	1126.58
EPS (Basic & Diluted)	68.21	24.28	68.21	24.28

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company is engaged mainly in processing and exporting of Natural Caffeine that is, refined, processed and packaged at our unit. Our caffeine is used in manufacturing energy drinks, "cola" drinks, caffeinated water, sports drinks, and nutritional health & food supplements. In addition to this, Caffeine is broadly used in drug & medicine industry as a stimulating component that releases muscles and promotes blood circulation. The natural caffeine produced by the Company, conforms to the quality standards recommended by United States Pharmacopoeia (USP), US Food and Chemical Codex (FCC), European Pharmacopoeia (EP), British Pharmacopoeia (BP), Indian Pharmacopoeia (IP) and Japanese Pharmacopoeia. Appropriately packaged in most clean and hygienic environment. Company's customers are spread over Indian Subcontinent, Middle East, East Europe, Central America, North Europe, South America, South/West Europe, and North America.

Apart from Natural Caffeine Company also deals in the following products

GREEN COFFEE BEAN EXTRACT / CHLOROGENIC ACID: Green Coffee beans extract is obtained from the unroasted green coffee seeds. The unroasted seeds are soaked and then concentrated to create the extract.



Newi vana jini

Green coffee beans have a higher level of chlorogenic acid compared to regular, roasted coffee beans. The reputation of green coffee bean extract has increased in recent years due to its range of health benefits. It has won people over through its ability to ease digestion and boost weight loss efforts. Its antioxidant and weight loss benefits are mostly derived from the component extracted from it called Chlorogenic Acid.

Herbal Items – Company is also engaged into trading of Herbal Extracts.

This has been an exceptional year for the company where the company has recorded its highest ever turnover. The revenue from operations was significantly increased to Rs. 104.21 Crores as compared to Rs.58.04 Crores of the previous financial year. The company has earned Net Profit After Tax (PAT) of Rs.35.70 Crores as compared to Rs. 11.26 Crores in previous financial year. There is an increase of 79.55% and 217.05% in revenue from operation and net PAT respectively as compared to previous financial year.

Company is planning to increase its production capacity by establishing new plant with the capacity of ___ ton per annum. For this purpose, company has formed a wholly owned subsidiary in the name of Shri Ahimsa Healthcare Private Limited. Company has purchased land for the proposed plant and has also finalized various vendors for establishment of plant. Land development work is under progress. The estimated cost of the project is about Rs.70 crores. Till now company has invested about Rs.824 Lacs in the new project out of the internal accruals.

CHANGE IN NATURE OF BUSINESS

There has been no change in the business activities of the company during the financial year.

DIVIDEND

Considering the future expansion plans the Company has not recommended any dividend for the Financial Year 2022-23.

AMOUNTS TRANSFERRED TO RESERVES

Your Board doesn't propose to transfer any amount to General Reserve in terms of Section 134 (3) (J) of the Companies Act, 2013 for the financial year ended on March 31, 2023.

MATERIAL CHANGES AND COMMITMENTS

Company through its wholly owned subsidiary is setting up a new state of the art automatic plant for its existing product line. The new plant shall be in compliant to international specification and regulations and will enhance production capacity, product quality and will help is reduction of Cost of production. The new plant is expected to be operational in coming years and this will help the company to improve its sales and profitability.

Company is also exploring the option to start manufacturing some more herbal extracts in the coming time.

CHANGES IN CAPITAL STRUCTURE

During the year Authorized Share capital of the company was reconstituted and increased. The revised capital structure of the company is as under.

The Capital Structure of the Company as on March 31 2023 is detailed below:



Mani Manoj Jain

S. No.	Particulars	Type of Share	No. of Shares	Amount Per Share	Total Amount (in Lakhs)
1.	Authorized Share Capital	Equity	2,50,00,000	10	2500.00
2.	Issued Share Capital	Equity	52,35,000	10	523.50
3.	Subscribed Share Capital	Equity	52,35,000	10	523.50
4.	Paid Up Share Capital	Equity	52,35,000	10	523.50

During the year there is no change in the Issued, Subscribed and Fully Paid-up share capital of the company and stood remain at Rs. 5,23,50,000 (Rupees Five Crore Twenty Three Lakhs Fifty Thousand Only).

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2023 is available on the Company's website on www.naturalcaffeine.co.in.

CREDIT RATING

CRISIL vide its letter dated 21st April 2023 has given rating of BBB-/Stable to the company for the various credit facilities obtained by the Company.

Further, the company has been regular in making principal and interest repayments to the Banks and financial institutions.

LISTING OF EQUITY SHARES

The equity shares of the Company are not listed on any stock exchange.

INFORMATION ABOUT JOINT VENTURE/ SUBSIDIARY/ AND ASSOCIATE COMPANY

Subsidiary Company

During the year company has incorporated Shri Ahimsa Healthcare Private Limited as its Wholly Owned Subsidiary. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 (the Act), the Company has prepared Consolidated Financial Statements which forms part of this Annual Report. A separate statement containing salient features of the financial statements of the Company's Subsidiaries in prescribed form AOC-1 is annexed as **Annexure-I** to this report. The audited financial statements including the consolidated financial statements of the Company and all other documents required to be attached thereto is available on the Company's website i.e, www.naturalcaffeine.co.in. The financial statements of the Subsidiary Company also is available on the Company's website i.e. www.naturalcaffeine.co. These documents will also be available for inspection on all working days, during business hours, at the Registered Office of the Company. The Company is already having a policy for determining material subsidiaries and the same is available on Company's website at the web link i.e. www.naturalcaffeine.co.in.

Joint Venture and Associate Company

During the year under review, The company does not have any Joint Venture and Associate Company.

TRANSFER OF UNCLAIMED/ UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND



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Pursuant to sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") there was no unclaimed/ unpaid dividend, hence the company is not required to transfer any amount to Fund.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board plays crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

Your Company has an optimum combination of board of directors.

As on March 31, 2023, the total Board strength comprises of 8 (Eight) Directors including 4 (four) Independent Directors and 1 (one) Women Director.

Directors & KMP Details

S. No.	Name	Designation	Category	DIN/ PAN
1.	Mr. Nemi Chand Jain	Chairman and Managing Director	Promoter Director	00434383
2.	Mr. Amit Kumar Jain	Whole Time Director & CFO	Promoter Director	00434515
3.	Mrs. Sumitra Jain	Whole Time Director	Promoter Director	00614391
4.	Mr. Dipak Kumar Jain	Director	Non Promoter Director	01217721
5.	Mr. Manoj Maheshwari	Director	Independent Director	00004668
6.	Mr. Om Prakash Bansal	Director	Independent Director	00440540
7.	Mr. Rakesh Kumar	Director	Independent Director	03172592
8.	Mr. Ved Prakash Sujaka	Director	Independent Director	07988348
9.	Ms. Aayushi Jain	Company Secretary & Compliance Officer		BBZPJ5190D

During the period under review the following changes have occurred in the constitution of Board of Directors of the company:

A) RETIRE BY ROTATION

- In accordance with the provisions of the Articles of Association of the Company, read with Section 152 of the Companies Act, 2013 Mr. Amit Kumar Jain, Whole Time Director of the Company has retired by rotation at the 32nd Annual General Meeting of the company and was appointed therein.

B) APPOINTMENT/ RE-APPOINTMENT OF KMP



Nemi Chand Jain

- On January 06, 2023, the members of the company, in accordance with the provisions of Section 149, 152 of the companies act, 2013 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014, has approved appointments of Mr. Manoj Maheshwari (DIN:00004668), Mr. Om Prakash Bansal (DIN: 00440540), Mr. Rakesh Kumar (DIN: 03172592) and Mr. Ved Prakash Sujaka (DIN:07988348) as the Independent Directors of the company for the period for a term of five years effective from 06th of January 2023.
- On January 06, 2023, Board of Directors, in accordance with the provisions of the section 179, 203 of the Company Act 2013 and provisions of Article of Association, has approved the following
 1. Appointment of Mr. Nemi Chand Jain as the Chairperson of the company.
 2. Appointment of Mr. Amit Kumar Jain Whole Time Director as Chief Financial Officer (KMP) of the Company.
 3. Appointment of Ms. Aayushi Jain as the Company Secretary & Compliance Officer of the Company.
- During the last Annual General Meeting held on September 30, 2022, company has approved the following
 1. Re-Appointment of Mr. Nemi Chand Jain, as Managing Director for the further period of three year i.e. from 1st July 2023 to 30th June 2026
 2. Re-Appointment of Mr. Amit Jain, as Whole time Director for the further period of three year i.e. from 1st July 2023 to 30th June 2026

MEETINGS OF THE BOARD OF DIRECTORS

Dates for the Board Meetings are decided well in advance and communicated to the Directors. Board Meetings were held at the Registered Office of the Company. The Agenda along with the explanatory notes are sent in advance to the Directors. Additional meetings of the Board to address specific needs of the Company are held as and when deemed necessary by the Board. In case of any exigency/ emergency, resolutions are passed by circulation.

The intervening period between two Board meetings is well within the maximum gap as prescribed under Companies Act, 2013 and Secretarial Standard 1 issued by ICSI. The Board periodically reviews compliance of all laws applicable to the Company. Steps are taken by the Company to rectify instances of non-compliance, if any. The date of the Board meetings and attendance of Directors there at are as follows:

Date of Board Meetings	Name of the Directors and Attendance there at							
	Nemi Chand Jain	Amit Kumar Jain	Sumitra Jain	Dipak Kumar Jain	Manoj Maheshwari	Om Prakash Bansal	Rakesh Kumar	Ved Prakash Sujaka
30-04-2022	✓	✓	✓	✓	NA	NA	NA	NA
01-06-2022	✓	✓	✓	✓	NA	NA	NA	NA



Nemi Chand Jain

10-08-2022	✓	✓	✓	✓	NA	NA	NA	NA
31-08-2022	✓	✓	✓	✓	NA	NA	NA	NA
29-09-2022	✓	✓	✓	✓	NA	NA	NA	NA
23-11-2022	✓	✓	✓	✓	NA	NA	NA	NA
26-11-2022	✓	✓	✓	✓	NA	NA	NA	NA
08-12-2022	✓	✓	✓	✓	NA	NA	NA	NA
06-01-2023	✓	✓	✓	✓	NA	NA	NA	NA
02-03-2023	✓	✓	✓	✓	✓	✓	✓	✓
20-03-2023	✓	✓	✓	✓	✓	✓	✓	✓
27-03-2023	✓	✓	✓	✓	✓	✓	✓	✓

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanations relating to material departures;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors have prepared the annual accounts on a going concern basis;
5. The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

❖ STATUTORY AUDITORS & REPORT THEREON

At the 30th Annual General Meeting held on September 30, 2019 the Members approved appointment M/s Jain Vinod and Company, Chartered Accountants, Jaipur (Registration No. 005420C) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting to be held for the Financial Year 2023-24.



Jain Vinod Jain

Pursuant to Section 139 and 141 of the Companies Act, 2013 and relevant Rules prescribed there under, the Company has received certificate from the Auditors to the effect, inter-alia, that their re-appointment would be within the limits laid down by the Act, shall be as per the term provided under the Act, that they are not disqualified for such appointment under the provisions of applicable laws and also that there are no pending proceedings against them or any of their partners with respect to professional matters of conduct and they have confirmed that they hold valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

M/s Jain Vinod and Company, Chartered Accountants, have submitted their Report on the Standalone and Consolidated Financial Statements of the Company for the Financial Year 2022-23, which forms part of the Annual Report.

The Auditors has given qualified opinion with following comments.

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Reply of board of directors relating to observations made in Auditors' report: The advance is given for purchase of land with verbal agreement on account of urgency to block the deal.

During the review under Section 143 (12) of the Companies Act, 2013, the statutory auditor has not reported instances of fraud committed against the Company by its officers or employees to the audit committee, the details of which would need to be mentioned in the Board's report.

❖ SECRETARIAL AUDITOR & REPORT THEREON

Company is not required to appoint Secretarial Auditor in terms of Section 204 of the Companies Act 2013 for the Financial Year 2022-2023.

❖ INTERNAL AUDITOR & REPORT THEREON

Company is not required to appoint Internal Auditor in terms of Section 138 of the Companies Act 2013 for the Financial Year 2022-2023.

❖ COST AUDITOR & REPORT THEREON

During the year under review, in accordance with Section 148(1) of the Act, the Company has maintained the accounts and cost records, as specified by the Central Government. Such cost accounts and records are subject to audit by M/s Rajesh & Company, Cost Accountants (FRN: 000031) of the Company for the Financial Year 2022-2023.

The Board of Directors, on the recommendations of the Audit Committee has approved re-appointment of M/s Rajesh & Company, Cost Accountants (FRN: 000031) as Cost Auditors of the Company for conducting cost audit for the Financial Year 2023-2024. A resolution seeking approval of the Shareholders for ratifying the remuneration payable to the Cost Auditors for Financial Year 2023-2024 is provided in the Notice of the ensuing Annual General Meeting.

The Cost accounts and records as required to be maintained under section 148 (1) of the Act are duly made and maintained by the Company.

The Cost Audit Report for the financial year ended March 31, 2023, provided by M/s Rajesh & Company, Cost Accountants, does not contain any qualification or adverse remarks that require any clarification or explanation.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY



Manoj Kumar Jain

The Company has comprehensive internal control mechanism and also has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information and adherence to the Company's policies. Internal financial controls not only require the system to be designed effectively but also to be tested for operating effectiveness periodically.

The Board is of the opinion that internal financial controls with reference to the financial statements were tested and reported adequate and operating effectively. The internal financial controls are commensurate with the size, scale and complexity of operations.

The Internal Control is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to the provisions of section 186 of the Act, the company has made investment in its wholly owned subsidiary details of which are provided in the financial statements (Refer Note No. 10). Further, there are no loans granted, guarantees given or issued or securities provided by your Company in terms of section 186 of the Act, read with the rules issued there under.

TRANSACTIONS WITH THE RELATED PARTIES

During the financial year ended March 31, 2023, all the transactions with the Related Parties as defined under section 188 the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior requisite approval and were periodically reviewed by the board. During the year under review, there has been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

There are no particulars of material contracts or arrangements with related parties referred in section 188(1) of the Act. Necessary disclosures required under the AS-18 have been made in Note No. 38 of the Notes to the Financial Statements for the year ended March 31, 2023.

The Company has formulated a Policy on materiality of Related Party Transactions and the said Policy has been uploaded on the website of the Company and can be accessed at website of the company. Further, your Company has an internal mechanism for the purpose of identification and monitoring of Related Party Transactions.



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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy

Steps taken for conservation: Conservation of energy is a prime focus area and hence various steps were taken at its manufacturing units to create a sustainable future through reduction of energy footprint and for reduction in non-essential loads to conserve power by increasing the production in each run. Company has instructed to its employees to put off the machines immediately after the use. Further Company is using LED lights and that results into reduction in energy consumption.

Steps taken for utilizing alternate sources of energy: Company is considering to use solar power as alternate source of energy.

Capital investment on energy conservation equipments: No major capital investment is being done to conserve energy. The replacement of the motors and lighting equipments is done on regular basis and the cost of the same is charges to repair maintenance.

B) Technology Absorption

Efforts made for technology absorption	Nil
Benefits derived	Nil
Expenditure on Research & Development, if any	No major expenses has been incurred on research and development
Details of technology imported, if any	Nil
Year of import	Not Applicable
Whether imported technology fully absorbed	Not Applicable
Areas where absorption of imported technology has not taken place, if any	Not Applicable

C) Foreign exchange earnings and Outgo (Figures in Lakhs)

Particulars	2023-2022	2022-21
FOB Value of Export	5285.40	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
CIF Value of Import	3660.50	2394.13
Expenditure on Foreign Travel	1.52	NIL
Expenditure on Store and Spares	NIL	NIL



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SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

In pursuance to Rule 8 (5) (vii) of the Companies (Accounts) Rules, 2014, during the year under review, there were no significant and material orders passed by any Regulator or Court or Tribunal against the company, which may impact the going concern status or future operations of the company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" was notified on December 09, 2013, under the said Act, every Company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

In terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace.

Company has formed an "Internal Complaints Committee" for prevention and redressal of sexual harassment at workplace. The Committee is having requisite members and is chaired by a senior woman member of the organization. During the financial year 2022-2023, no complaint has been received by the members of the committee. Hence, no complaint is pending at the end of the financial year.

RISK MANAGEMENT

The Company has developed a very comprehensive Risk Management Policy under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders' value by minimizing threats or losses, and identifying and maximizing opportunities. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting. This Policy is available on the Company's website and can be accessed www.naturalcaffeine.co.in.

DEPOSITS FROM PUBLIC

During the financial year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year 2022-2023, the Company falls in limits of section 135 of the Companies Act 2013 and attracts the liability to spend the required amount on CSR activities as per section 135 of the Companies Act 2013. Pursuant to the requirement of the Companies Act, 2013 and the Rules made thereunder, the company has well framed CSR policy. The Company's CSR policy aims at excellence through service to local communities wherein the Company operates with the involvement of employees. The focus areas for CSR are Healthcare, Education, Women Empowerment and Sustainability.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure: II** of this report in the prescribed format of the Companies (Corporate Social Responsibility Policy) Rules, 2014.



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INDEPENDENT DIRECTORS

The Board of Directors of the company has identified list of core skills, expertise and competencies required for a person to possess in order to be selected as a Board member.

The Board of Directors also focuses on the competence of the person, professional experience, the positive attributes, standards of integrity, ethical behavior, and independent judgment of the person in selecting a Board member and also takes into consideration the performance of the Director based on the Board evaluation and his/ her engagement level during their previous tenure.

On January 06th 2023 the Board of Directors has appointed Mr. Manoj Maheshwari, Mr. Om Prakash Bansal, Mr. Rakesh Kumar, Mr. Ved Prakash Sujaka as the Independent Directors of the Company for the first time of five consecutive years effective from January 06, 2023.

S. No.	Name	Date of Original Appointment	Designation
1.	Mr. Manoj Maheshwari	06/01/2023	Independent Director
2.	Mr. Om Prakash Bansal	06/01/2023	Independent Director
3.	Mr. Rakesh Kumar	06/01/2023	Independent Director
4.	Mr. Ved Prakash Sujaka	06/01/2023	Independent Director

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder.

It is to be further noted that and per the provisions of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (as amended from time to time), every Independent Director appointed in the company required to clear the online proficiency self-assessment test conducted by the institute within a period of two years from the date of inclusion of his name in the data bank, failing which, his/her name shall stand removed from the databank of the Institute. In accordance to the said, all the Independent Directors of the company have registered their name as Independent Directors in Database of IICA are exempted to clear the said online proficiency self-assessment test.

The terms & conditions for the appointment of Independent Directors are given on the website of the Company.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties. The Independent Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.



Manoj Maheshwari

COMMITTEES UNDER COMPANIES ACT 2013

Company is not required to constitute any Committee during the Financial Year 2022-23.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In compliance with the provisions of section 135 of the Companies Act, 2013, and Rules made thereunder the Company has constituted Corporate Social Responsibility Committee. The brief description of terms of reference of the CSR Committee, inter alia, includes the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Companies Act, 2013;
2. Recommend the amount of expenditure to be incurred on the Corporate Social Responsibility activities;
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

Composition and Attendance

The Composition of the Committee is in conformity the provisions of the Companies Act, 2013 and with the Listing Regulations. The composition of the Committee and attendance of the members at the meetings of the Committee are as under:

The composition of the Committee as on 31st March 2023 is given below:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Nemi Chand Jain	Chairman	Chairman cum Whole Time Director
Mr. Amit Jain	Member	Whole Time Director and CFO
Mr. Dipak Kumar Jain	Member	Director

1. During the Financial year 2022-23 company held 1 Meeting of the Committee.

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	August 07, 2022	3	3

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Pursuant to the Section 177(9) of the Companies Act, 2013 as amended, the company has set up a Direct Touch initiative, under which all Directors, employees/ business associates have direct access to the Chairman of the Audit Committee for this purpose. The Company promotes ethical behavior in all its business activities and in line with the best international governance practices, GPL has established a system through which Directors, employees and business associates may report unethical behavior, malpractices, wrongful conduct, fraud, violation of Company's code of conduct without fear of reprisal. The Whistle-Blower Protection Policy aims to:

- Allow and encourage stakeholders to bring to the Management notice concerns about unethical behavior, malpractice, wrongful conduct, actual or suspected fraud or violation of policies.
- Ensure timely and consistent organizational response.
- Build and strengthen a culture of transparency and trust.
- Provide protection against victimization.



Nemi Chand Jain

The above mechanism has been appropriately communicated within the Company across all levels and has been displayed on the Company's intranet as well as on the Company's website and can be accessed at www.naturalcaffeine.co.in.

During the financial year, no whistle blower event was reported and mechanism is functioning well. No personnel have been denied access to the Audit Committee.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on regular basis. The Committee has, in its report, affirmed that no personnel have been denied access to the Audit Committee.

SECRETARIAL STANDARDS

Pursuant to the approval given on 10th April 2015 by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from 1 July 2015. The said standards were further amended w.e.f. 1 October 2017. The Company is in compliance with the same.

PRESENTATION OF FINANCIAL STATEMENT

The financial statements of the Company for the year ended March 31, 2023 have been disclosed as per Division-I of Schedule III to the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

The disclosure as required under the provisions of section 197 of the Act read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of employees of the company will be provided upon request. In terms of first proviso to section 136(1) of the Act, the annual report and accounts excluding the aforesaid information are being sent to the shareholders and others entitled thereto. The said information is available for inspection by the shareholders at the registered office of the company during business hours on working days of the company up to the date of ensuing annual general meeting. Any shareholder interested in obtaining a copy thereof may also write to the company secretary of the company.

STATUS OF CASES FILED UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The company has not made any application during the Financial Year 2022-2023.

CODE OF CONDUCT

In this regard the Directors, Key Managerial Personnel and senior management of the Company have confirmed compliance with the Code of Conduct applicable to the Directors and employees of the Company.

DEMATERIALISATION OF SHARES

The shares of your Company are being traded in electronic form and the Company has established connectivity with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The ISIN allotted to the company is INE0DM401012. In view of the numerous advantages offered by the Depository system, Members are requested to avail the facility of dematerialization of shares with either of the Depositories as aforesaid.

DETAILS OF NON-COMPLIANCE BY THE COMPANY



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Company has complied with all the requirements of regulatory authorities. No penalties/strictures were imposed on the Company by any statutory authority on any matter related to capital markets during the last three years.

OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Companies Act, 2013 and the Rules notified thereunder are either **NIL** or **NOT APPLICABLE**.

ACKNOWLEDGEMENT

Your Board is grateful for the continuous patronage of our valued customers and remains committed to serving their needs by delivering more style and comfort at every step. Our Board acknowledges and appreciates the relentless efforts by employees, workmen and staff including the Management headed by the Executive Directors who have all worked together as a team in achieving a commendable business performance year on year.

Your Board wishes to place on record their appreciation for the co-operation and support received from the Banks, Government Authorities, Customers, Suppliers, NSDL, CDSL, Business Associates, Shareholders, Auditors, Financial Institutions and other individuals/ bodies for their continued co-operation and support.

Your Board wishes to place on record its deep appreciation of the Independent Directors and the Non-Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom, which helps your Company to take the right decisions in achieving its business goals and to maintain its position as one of the leading players in the Ramming Mass industry, in India and around the world.

By Order Of the Board of Directors
For Shri Ahimsa Naturals Limited
(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Sd/-

Nemi Chand Jain
Chairman & Managing Director
DIN: 00434383

Sd/-

Amit Kumar Jain
Whole Time Director & CFO
DIN : 00434515

Place: Jaipur
Date: August 31, 2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No. 0141- 2202482,
Email Id: info@shriahimsa.com, Website: www.shriahimsa.com
CIN: U14101RJ1990PLC005641



ANNEXURE-I

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing the salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part A: Subsidiaries

(Rs. In Lakhs)

S. No.	1
Name of the subsidiary	Shri Ahimsa Healthcare Private Limited
The date since when subsidiary was acquired	28/09/2022
Reporting Period for the subsidiary concerned	As on March 31, 2023
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable
Share capital	30.00
Reserves and surplus	0.00
Total assets	30.37
Total Liabilities	0.37
Investments	0.00
Turnover	0.00
Profit before taxation	0.00
Provision for taxation	0.00
Profit after taxation	0.00
Proposed Dividend	0.00
Extent of shareholding (in percentage)	100% (Wholly Owned Subsidiary)

Part B Associates and Joint Ventures: NIL

By Order Of the Board of Directors

For Shri Ahimsa Naturals Limited

(Formerly known as Shri Ahimsa Mines And Minerals Limited)

Sd/- 

Nemi Chand Jain
Chairman and
Whole Time Director
DIN: 00434383

Sd/- 

Amit Kumar Jain
(Whole Time Director and
Chief Financial Officer)
DIN : 00434515

Sd/- 

Aayushi Jain
(Company Secretary)

Place: Jaipur
Date: August 31, 2023



ANNEXURE-II

**FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES
FOR THE F.Y. 2022-23**

1. Brief outline on CSR Policy of the Company:

CSR is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors but also on the social and environmental consequences. Hence, it is core responsibility of the Company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting interests of stakeholders. The Company recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objectives. The Activities included by company in Corporate Social Responsibility Policy relates to:-

(1) HEALTHCARE: eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and including contribution to the Swach Bharat Kosh, set-up by the Central Government for the promotion of sanitation making safe drinking water available;

(2) EDUCATION: Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

(3) WOMEN EMPOWERMENT: promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(4) SUSTAINABILITY: Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water "including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Nemi Chand Jain	Chairman & Managing Director	1	1
2.	Mr. Amit Jain	Member- Whole time Director & CFO	1	1
3.	Mr. Dipak Kumar Jain	Director	1	1

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **NA**



Nemi Chand Jain

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable **Not Applicable**

5. (a) Average net profit of the company as per section 135 (5): **Rs. 665.23 Lakhs**
 (b) Two percent of average net profit of the company as per section 135 (5)- **Rs. 13.30 Lakhs**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:
: Nil
 (d) Amount required to be set off for the financial year, if any.- **Nil**
 (e) Total CSR obligation for the financial year (5b+5c-5d)- **Rs. 13.30 Lakhs**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

- Details of CSR amount spent against ongoing projects for the financial year: Nil
- Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount In Lacs.)

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount allocated for the project (in Rs.)	(7) Amount spent in the current financial year (in Rs.)	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation- Through implementing agency	
				State	District				Name.	CSR Registration number
1.	Save Environment	(iv)	Yes	Rajasthan	Jaipur	16.00	16.00	Yes	TAKNIKI AVAM PRABANDH ADHYAYAN SANSTHAN	-
2.	Debiram Pathshala Higher Secondary School	(ii)	No	Assam	Nalbari	15.00	0.25	Yes	-	-
TOTAL						31.00	16.25			

- (b) Amount spent in Administrative overheads.: **Nil**
 (c) Amount spent on Impact Assessment, if applicable.: **NA**
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)].: **Rs. 16.25 Lacs**
 (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (Amount in	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of transfer	Name of the	Amount	Date of



new mand for

Lacs.)			Fund		transfer
16.25	Nil	NA	NA	NIL	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount
(I)	Two percent of average net profit of the company as per section 135(5)	Rs. 13.30 Lacs
(II)	Total amount spent for the Financial Year	Rs. 16.25 Lacs
(III)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 2.95 Lacs
(IV)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(V)	Amount available for setoff in succeeding financial years [(iii)-(iv)]	Rs. 2.95 Lacs

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NA							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NA**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.: **NA**

Nemi Chand Jain
Sd/-
Nemi Chand Jain
Chairman & Managing Director
DIN: 00434383

Amit Kumar Jain
Sd/-
Amit Kumar Jain
Whole Time Director & CFO
DIN : 00434515

Place: Jaipur
Date: August 31,
2023

Registered Address:

E-94, RIICO Industrial Area Bagru Ext., Bagru, Jaipur-303007, Rajasthan
Contact No. 0141- 2202482,
Email Id: info@shriahimsa.com, Website: www.shriahimsa.com
CIN: U14101RJ1990PLC005641



Nemi Chand Jain



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHRI AHIMSA NATURALS LIMITED (Formerly Known as "SHRI AHIMSA MINES AND MINERALS LIMITED")** (*"the Company"*) having CIN U14101RJ1990PLC005641 as required to be maintained under the Companies Act, 2013 (*"the Act"*) and the rules made there under for the financial year ended on March 31, 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
 2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. Closure of Register of Members/ Security holders, as the case may be. **(Not applicable during the year under review)**
 6. Advances/ loans to its directors and/ or persons or firms or companies referred in section 185 of the Act; **(No such transaction occurred during the year)**
 7. Contracts/ arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2023, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 31 to the standalone financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal
(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBR8755

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone Financial Statements as of and for the year ended 31st March, 2023)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in



agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs))	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2022	658	853	(-) 195
Canara Bank	30.09.2022	1413	1458	(-) 45
Canara Bank	31.12.2022	709	758	(-) 49
Canara Bank	31.03.2023	2391	2223	(+) 168

- (3) The company has made investment of Rs. 30 lacs in share capital of a its subsidiary company and except this the Company not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) The Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (7) In respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*



No undisputed amounts payable in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2023 on account of any dispute.
- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the term loans were applied on an overall basis, for the purposes for which they were obtained.
- (d) On an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (f) The Company has not raised any loan during the year on pledge of securities held in its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the course of the audit.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
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9887955493

- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) The Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
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9887955493

knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (20) (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") which requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) No any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project therefore, there were no requirement to transfer to special account in compliance with the provision of sub-section (6) of section 135 of the said Act during the year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 23073827BGWDBR8755

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to standalone financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the standalone financial statements included obtaining an understanding of internal financial controls with reference to the standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

in ₹ lacs

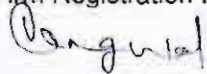
Particulars	Note No.	As at 31st March 2023		As at 31st March 2022	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	523.50		523.50	
(b) Reserves and Surplus	3	5773.55	6297.05	2202.60	2726.10
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	84.67		148.78	
(b) Deferred Tax Liabilities (Net)	5	266.67	351.34	194.72	343.50
(3) Current Liabilities					
(a) Short Term Borrowings	6	257.87		487.51	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	2.28		1.25	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	97.12		94.47	
(c) Other Current Liabilities	8	125.27		181.45	
(d) Short Term Provisions	9	281.38	763.91	223.70	988.37
TOTAL			7412.30		4057.97
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	12	2819.96		2063.91	
(ii) Intangible Assets	12	0.95		0.12	
(iii) Capital Work-in-Progress	12	339.88		267.27	
(b) Non-Current Investments	10	61.30		1.33	
(c) Long Term Loans and Advances	11	335.78		40.17	
(d) Other Non-Current Assets	13	44.50	3602.37	13.73	2386.53
(2) Current Assets					
(a) Inventories	14	1097.66		502.58	
(b) Trade Receivables	15	1123.60		392.06	
(c) Cash and Cash Equivalents	16	950.18		264.83	
(d) Short Term Loans and Advances	17	624.84		511.34	
(e) Other Current Assets	18	13.66	3809.93	0.63	1671.44
TOTAL			7412.30		4057.97

Notes forming part of the Standalone Financial Statements

1 to 44


As per our Report of even date attached

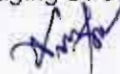
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023
in ₹ lacs

Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	10412.78	5804.40
Less: Excise Duty		23.98	9.23
Revenue from Operations (Net)		10388.80	5795.17
Other Income	20	218.78	99.06
Total Income		10607.58	5894.23
EXPENSES:			
Cost of Materials Consumed	21	3519.15	2444.28
Purchases of Stock-in-Trade	22	99.16	144.47
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(342.82)	(211.17)
Employee Benefits Expense	24	547.10	419.54
Finance Costs	25	56.54	150.35
Depreciation and Amortisation Expense	12	110.17	86.48
Other Expenses	26	1562.77	1260.44
Total Expenses		5552.07	4294.39
Profit Before Tax		5055.51	1599.84
Tax Expense:			
(i) Current Tax		1412.16	420.88
(ii) Tax for Earlier Years		0.45	0.14
(iii) Deferred Tax		71.95	52.23
Total Tax Expenses		1484.56	473.26
Profit for the Year		3570.95	1126.58
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Standalone
Financial Statements

1 to 44

As per our Report of even date attached

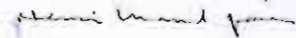
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)



(Vinod Gangwal)
Partner
(Membership No. 073827)



Place : Jaipur
Date : 28th August, 2023

For and on behalf of the Board of Directors


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Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

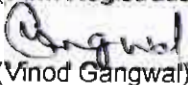
SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

in ₹ lacs

Particulars	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
A Cash Flow From Operating Activities				
Net Profit before tax		5055.51		1599.84
Adjusted for :				
Depreciation and Amortization Expense	110.17		86.48	
Interest and Financial Expenses	56.54		150.35	
Interest Received	(14.70)		(1.07)	
Net Gain on sale of Fixed Assets	-		(0.36)	
Provision for Gratuity	4.40	156.42	4.64	240.04
Operating Profit before Working Capital Changes		156.42		240.04
Capital Changes				
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(731.54)		78.75	
Decrease / (Increase) in Other Receivables	(455.20)		(188.26)	
Decrease / (Increase) in Inventories	(595.07)		(234.43)	
Increase / (Decrease) in Trade Payables	(52.49)	(1834.29)	92.65	(251.29)
Cash generated from Operations		3377.63		1588.59
Direct Taxes Paid		1357.04		152.68
Net cash flow from Operating Activities		2020.59		1435.91
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(939.66)		(594.72)	
Increase in Investments	(59.97)		-	
Sale of Property, Plant and Equipment	-		10.50	
Interest Received	14.70		1.07	
Net Cash (Used in) Investing Activities		(984.94)		(583.15)
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(64.11)		(259.81)	
(Repayment) of Short Term Borrowings	(229.64)		(380.99)	
Proceeds from Issue of Share Capital	-		192.00	
Interest Paid	(56.54)		(150.35)	
Net Cash (used in) Financing Activities		(350.30)		(599.15)
Net increase in cash and cash equivalents		685.36		253.61
Cash and cash equivalents at the beginning of the year		264.83		11.21
Cash and cash equivalents at the end of the year		950.18		264.83

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

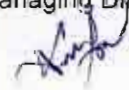

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
2 SHARE CAPITAL		
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	2500.00	800.00
Nil (2000000) Preference Shares of Rs. 10 each	-	200.00
	2500.00	1000.00
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	523.50	523.50
TOTAL	523.50	523.50

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

	<u>Number of</u>		<u>Number of</u>	
<u>Shareholder's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

	<u>Number of</u>		<u>Number of</u>	
<u>Promoter's Name</u>	<u>Equity Shares</u>	<u>% held</u>	<u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve				
As per last Balance Sheet		129.00		129.00
Securities Premium				
As per last Balance Sheet	481.18		349.18	
Add: Received on issue of Equity Shares during the year	-	481.18	132.00	481.18
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	1592.42		465.84	
Add: Profit for the year	3570.95	5163.37	1126.58	1592.42
TOTAL		5773.55		2202.60



For SHRI AHIMSA NATURALS LTD.
Nemi Chand Jain
 Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
 Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
4 LONG TERM BORROWINGS		in ₹ lacs
Secured		
Term Loans From Bank	84.67	148.78
TOTAL	84.67	148.78

4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

4.2 Maturity Profile of Term Loan is set out as below:

	<u>Maturity Profile</u>		
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Bank	37.45	28.33	18.89

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
5 DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities		
Related to Fixed Assets	290.21	216.98
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	1.30	1.30
Provision for Gratuity	22.24	20.96
Net Deferred Tax Liabilities	266.67	194.72

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
6 SHORT TERM BORROWINGS		
Secured		
From Canara Bank		
Borrowings for Working Capital	137.74	411.95
Unsecured		
Loans From Related Parties	56.02	-
Current Maturities of Long Term Borrowings	64.11	75.56
TOTAL	257.87	487.51

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
7 TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	2.28	1.25
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	19.03	1.80
Other Trade Payables	78.09	92.67
TOTAL	99.40	95.72

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	2.28	-	-	-	2.28
(ii) Undisputed Dues-Others	95.58	0.91	0.63	-	97.12
(iii) Disputed Dues-MSME	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023			in ₹ lacs As at 31st March 2022	
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	97.86	0.91	0.63	-	99.40

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	1.25	-	-	-	1.25
(ii) Undisputed Dues-Others	88.57	5.89	-	-	94.47
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89.82	5.89	-	-	95.72

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	2.28	1.25
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and
- (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	48.56	14.28
Advances received from Customers	76.71	167.17
TOTAL	125.27	181.45
9 SHORT TERM PROVISIONS		
Provision for Gratuity	76.37	71.97
Provision for Taxation (Net of Advance Tax)	205.01	151.73
TOTAL	281.38	223.70
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	0.03
<u>In Equity Shares</u>		
<u>In Subsidiary Company</u>		
300000 (Nil) Equity Shares of Rs. 10 each fully paid up of Shri Ahimsa Healthcare Private Limited	30.00	-
<u>Others</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	0.00
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redeemable on 08.2.2024) (a)	1.30	1.30
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	30.00	-
TOTAL	61.30	1.33
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	334.53	35.00
Prepaid Expenses	1.25	0.88
Advance Income Tax and Tax Deducted at Source	-	2.29
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2.00	2.00
Less: Provision for Doubtful Advances	2.00	-
TOTAL	335.78	40.17
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

in ₹ lacs

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022	Additions	Deductions	As at 31.03.2023	As at 31.03.2022	For the Year	Deductions	As at 31.03.2023	As at 31.03.2022
<u>Property, Plant and Equipment</u>									
Leasehold Land	5.03	-	-	5.03	-	-	-	5.03	5.03
Freehold Land	120.06	19.92	-	139.99	-	-	-	139.99	120.06
Buildings	711.83	164.28	-	876.11	125.50	22.15	-	728.46	586.33
Plant and Machinery	1695.70	627.30	-	2323.00	405.76	72.71	-	1844.53	1289.94
Office Equipments	68.91	22.77	-	91.68	35.24	7.82	-	48.62	33.67
Furniture and Fixtures	15.47	10.13	-	25.61	6.45	1.64	-	17.51	9.02
Vehicles	44.36	21.70	-	66.05	24.50	5.74	-	35.82	19.86
Total (A)	2661.36	866.10	-	3527.45	597.45	110.05	-	2819.96	2063.91
<u>Intangible Assets</u>									
Computer Software	0.42	0.96	-	1.38	0.31	0.12	-	0.95	0.12
Total (B)	0.42	0.96	-	1.38	0.31	0.12	-	0.95	0.12
Total (A+B)	2661.78	867.06	-	3528.84	597.75	110.17	-	2820.91	2064.02
Previous Year	2219.52	454.12	11.87	2661.78	513.00	86.48	1.73	2064.02	267.27
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

For SHRI AHIMSA NATURALS LTD.



(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
13 OTHER NON-CURRENT ASSETS		
Security Deposits	21.90	13.73
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.60	-
TOTAL	44.50	13.73
14 INVENTORIES		
<i>(Valued at lower of cost and net realisable value)</i>		
Raw Materials	337.41	74.96
Work-in-Progress	8.31	22.62
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Chemicals, Fuel and Packing Materials	18.75	28.95
TOTAL	1097.66	502.58
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	1123.60	370.35
Considered Doubtful	3.26	21.71
Less: Provision for Doubtful Debts	(3.26)	-
TOTAL	1123.60	392.06

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370.21	0.14	-	-	-	370.35
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed -	-	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023		As at 31st March 2022	
	in ₹ lacs			
considered good	-	-	-	-
(iv) Disputed -	-	-	-	-
considered doubtful	-	-	1.55	20.16
Total	370.21	0.14	1.55	20.16
Less: Provision for Doubtful Debts			-	
Total Trade Receivables			392.06	
16 CASH AND CASH EQUIVALENTS				
Cash on Hand	2.20		1.23	
Balances with Banks:				
In Current Accounts	247.40		261.02	
In Fixed Deposit Accounts (a)	700.58	947.98	2.58	263.60
TOTAL	950.18		264.83	
(a) Includes Rs. 0.58 Lacs (Previous Year same amount) of maturity of more than twelve months and held as security				
17 SHORT-TERM LOANS AND ADVANCES				
<u>(Unsecured and Considered good)</u>				
Prepaid Expenses	5.43		3.90	
Advances to Suppliers/Service Providers	619.41		507.44	
TOTAL	624.84		511.34	
18 OTHER CURRENT ASSETS				
Interest Accrued on Investments	0.10		0.10	
Interest Accrued on Fixed Deposits with Bank	13.56		0.53	
TOTAL	13.66		0.63	
19 REVENUE FROM OPERATIONS				
<u>Sale of Products:</u>				
Caffeine Anhydrous Natural	9416.71		4534.27	
Green Coffee Bean Extract	732.33		976.72	
Herbal Items	142.74		160.67	
Crude Caffeine	118.11		116.21	
Others	0.30	10410.19	-	5787.87
<u>Other Operating Revenues</u>				
Export Incentives	2.59		16.53	
TOTAL	10412.78		5804.40	
20 OTHER INCOME				
Interest Income (a)	14.70		1.07	
Net gain on Foreign Currency Transactions and Translation	201.89		93.89	
Net gain on sale of Fixed Assets	-		0.36	
Other non-operating Income	-		-	
Miscellaneous Income	2.19		-	
Income Related to Earlier Years	-		3.74	
TOTAL	218.78		99.06	
(a) Includes Rs. 0.04 Lacs (Previous Year same amount) from Long Term Investments				
21 COST OF MATERIALS CONSUMED				
Crude Caffeine	3346.16		2269.49	
Coffee Wax	156.18		166.37	
Tea Waste	16.81		8.42	



For SHRI AHIMSA NATURALS LTD.

Neelam Vinod Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	in ₹ lacs	
	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
TOTAL	3519.15	2444.28
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Items	99.16	144.47
TOTAL	99.16	144.47
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	362.35	144.60
Stock-in-Trade	13.70	-
Work-in Progress	22.62	42.90
<u>Inventories at the end of the year</u>		
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Work-in-Progress	8.31	22.62
TOTAL	(342.82)	(211.17)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	493.74	378.96
Contribution to Provident Fund and Other Funds	13.86	11.17
Staff Welfare Expenses	39.50	29.41
TOTAL	547.10	419.54
25 FINANCE COSTS		
Interest Expenses	55.92	136.12
Other Borrowing Cost	0.62	14.23
TOTAL	56.54	150.35
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	96.40	21.30
Chemicals Consumed	65.81	109.83
Packing Materials Consumed	72.74	53.54
Power and Fuel	524.57	397.91
Repairs to Building	73.50	147.57
Repairs to Plant and Machinery	152.13	170.10
Material Processing Charges	134.43	82.05
Other Manufacturing Expenses	64.66	55.16
	1184.24	1037.46
<u>Establishment Expenses:</u>		
Rent	8.64	1.61
Rates and Taxes	1.68	1.98
Insurance	8.01	6.07
Legal and Professional	63.17	60.09
Miscellaneous Expenses	18.31	21.31
Sundry Balances Written Off (Net)	12.05	1.32
Economic Rent and Service Charges	0.36	0.36
Vehicle Running and Maintenance	12.06	7.36
Travelling and Conveyance	16.12	1.13
Telephone and Trunkcalls	1.24	0.69
Payment to Auditors	2.97	1.93



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		in ₹ lacs
Charity and Donation (a)	11.44	6.11
Corporate Social Responsibility Expenses	16.24	-
Provision for Doubtful Debts and Advances	5.26	-
Expenses Related to Earlier Years	0.27	-
Investments Written Off	0.03	-
	<u>177.85</u>	<u>109.95</u>
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	10.00	-
Lokshahi Satta Party	-	5.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	189.34	109.23
Other Selling and Distribution Expenses	10.83	3.25
Brokerage and Commission	0.51	0.55
	<u>200.68</u>	<u>113.03</u>
TOTAL	1562.77	1260.44
27 <u>VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:</u>		
	% of Total	% of Total
	<u>Consumption</u>	<u>Consumption</u>
	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
<u>Raw Materials</u>		
Imported	98.62%	97.23%
Indigeneous	1.38%	2.77%
Total	<u>3519.15</u>	<u>2444.28</u>
<u>Stores and Spares</u>		
Indigeneous	100%	100%
	<u>96.40</u>	<u>21.30</u>
28 <u>VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF</u>		
Raw Materials	<u>3660.50</u>	<u>2394.13</u>
29 <u>EXPENDITURE IN FOREIGN CURRENCY</u>		
Travelling Expenses	1.52	-
Commission	0.42	-
Bank Charges	-	0.01
	<u>1.94</u>	<u>0.01</u>
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Ceffeine Anhydrous Natural	5285.41	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
	<u>5487.29</u>	<u>3137.97</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2.32	2.32
In the above matter, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		



For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Anil Kumar

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	380.34	63.70
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	2.50	1.25
(ii) For Taxation Matters	0.35	0.60
(iii) For Certification Work	0.12	0.08
	2.97	1.93
33 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	3570.95	1126.58
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
 Shri Amit Kumar Jain
 Shri Dipak Kumar Jain
 Smt. Sumitra Devi Jain
 Shri Sumit Jain

Subsidiary Company

Shri Ahimsa Healthcare Private Limited

Enterprises over which relatives of key management personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	48.00	133.25
	Shri Amit Kumar Jain	57.50	173.00
	Smt. Sumitra Devi Jain	27.05	54.85
Loan Repaid	Shri Nemi Chand Jain	28.00	157.48
	Shri Amit Kumar Jain	54.35	196.14
	Smt. Sumitra Devi Jain	-	63.54
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.32	138.32
	Shri Amit Kumar Jain	95.81	83.22
	Smt. Sumitra Devi Jain	48.00	45.00
	Shri Sumit Jain	35.00	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>	
Consultancy Fee Paid	Shri Dipak Kumar Jain	10.55	9.56
Interest Paid	Shri Nemi Chand Jain	1.71	3.58
	Shri Amit Kumar Jain	3.23	4.99
	Smt. Sumitra Devi Jain	1.53	1.84
Purchases	Tapestry Mart	43.69	-
Subscriptions to paid up Equity Share Capital	Shri Ahimsa Healthcare Private Limited	30.00	-
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	21.53	-
	Shri Amit Kumar Jain	6.06	-
	Smt. Sumitra Devi Jain	28.43	-
Trade Payables	Shri Nemi Chand Jain	10.84	0.22
	Shri Amit Kumar Jain	0.54	1.32
	Smt. Sumitra Devi Jain	3.15	0.25
	Shri Dipak Kumar Jain	0.46	-
	Shri Sumit Jain	4.03	-
Investments in Shares	Shri Ahimsa Healthcare Private Limited	30.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	13.86	11.17
--	-------	-------

Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

<u>Particulars</u>		
Current Service Cost	5.77	3.88
Interest Cost on benefit obligation	4.77	4.21
Actuarial (gain)/loss recognised in the year	(6.14)	(3.45)
Expenses/(Income) recognised in the Statement of Profit and Loss	4.40	4.64

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation



For SHRI AHIMSA NATURALS LTD.
For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

Amfar
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
as at the end of the year	76.37	71.97
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(76.37)	(71.97)
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	71.97	67.33
Current Service Cost	5.77	3.88
Interest Cost	4.77	4.21
Actuarial (gain) / loss on obligations	(6.14)	(3.45)
Defined benefit obligations at the end of the year	76.37	71.97
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	7.36%	6.63%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 <u>Financial Ratios:</u>	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.44	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Ings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33



For SHRI AHIMSA NATURALS LTD.

Mani Mani Mani

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs- Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates	6.74	8.62
(h) Net Capital Turnover Ratio (In days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.02	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)	-	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.



For SHRI AHIMSA NATURALS LTD.

For SHRI AHIMSA NATURALS LTD.

Managing Director

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

- 37 During the year the Company has paid advance of Rs. 21 Lacs to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.
- 38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
--------------	---------------	--	---	---------------------------	---------------------

As at 31st March, 2023

Canara Bank

Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

(a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements

(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

Canara Bank

Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

(a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements

(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Company 13.30

Amount of Expenditure incurred on:



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	16.00	-
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning	267.27	126.67
Add: Additions	372.45	140.60
Less: Capitalised during the year	299.84	-
Balance at the end	339.88	267.27

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
Total	282.22	57.66	-	-	339.88

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140.60	126.67	-	-	267.27
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140.60	126.67	-	-	267.27

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed			
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years
				Total



For SHRI AHIMSA NATURALS LTD. SHRI AHIMSA NATURALS LTD.

Managing Director

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		As at 31st March 2023		As at 31st March 2022	
in ₹ lacs					
Projects in progress					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
Total	339.88	-	-	-	339.88

As at 31st March 2022

Particulars	To be Completed				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	209.61				209.61
Project-2	57.66				57.66
Total	267.27	-	-	-	267.27

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
----------------------------	---	--------------------------	--------------------------	--------------------------------------

Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor
---------------------------------------	-----------------------	---	---	--------

43 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Company has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

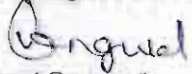
- (xi) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

44 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

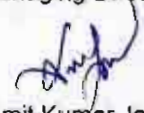

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023





(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") and its subsidiary (the company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the consolidated financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2023, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but



does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors



regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2023 and taken on record by the Board of Directors of the Company and as per our report of its subsidiary company, none of the directors of the Group Companies is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements, of that company.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The consolidated financial statements disclose the impact of pending litigations on consolidated financial position of the Group - Refer Note 31 to the consolidated financial statements.
 - (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its Subsidiary Company.
 - (iv)
 - (a) The respective Management of the Company and its subsidiary have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or its subsidiary to or in any other person or entity, outside the Group including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Management of the Company and its subsidiary have represented to us, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company and its subsidiary from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiary whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (v) The Group has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company and its subsidiary with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.



PLACE: JAIPUR
DATE: 31ST AUGUST, 2023

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBT9460

JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited Formerly (Ahimsa Mines and Minerals Limited) on the Consolidated financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of **Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)** ("the Company") and its subsidiary as of and for the year ended 31st March, 2023 in conjunction with our audit of the consolidated financial statements of the Company as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary company based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements of the Company and its subsidiary company.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A Company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial controls with reference to Consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: ३१ AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER
(Membership No. 073827)
UDIN: 23073827BGWDBT9460

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2023

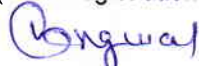
Particulars	Note No.	Amount in Rupees	
		As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	52350000	52350000
(b) Reserves and Surplus	3	577354652	220259961
(c) Non-Controlling Interests		- 629704652	- 272609961
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	8466746	14877850
(b) Deferred Tax Liabilities (Net)	5	26667028	19472015
(3) Current Liabilities			
(a) Short Term Borrowings	6	25786608	48750657
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	7	239500	125000
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	9737336	9446583
(c) Other Current Liabilities	8	12527212	18144721
(d) Short Term Provisions	9	28137791	22369632
TOTAL		741266873	405796419
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	281995615	206390956
(ii) Intangible Assets	12	95442	11513
(iii) Capital Work-in-Progress	12	36226951	26727485
(b) Non-Current Investments	10	3130000	132800
(c) Long Term Loans and Advances	11	33828235	4016953
(d) Other Non-Current Assets	13	4449921	1373055
(2) Current Assets			
(a) Inventories	14	109765580	50258374
(b) Trade Receivables	15	112359737	39205907
(c) Cash and Cash Equivalents	16	95565881	26482523
(d) Short Term Loans and Advances	17	62483650	51134201
(e) Other Current Assets	18	1365861	62652
TOTAL		741266873	405796419

Notes forming part of the Consolidated Financial Statements

1 to 45

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31ST MARCH 2023

Particulars	Note No.	Amount in Rupees	
		Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	1041277840	580440243
Less: Excise Duty		2398072	923264
Revenue from Operations (Net)		1038879768	579516979
Other Income	20	21878057	9906087
Total Income		1060757825	589423066
EXPENSES:			
Cost of Materials Consumed	21	351914937	244428018
Purchases of Stock-in-Trade	22	9915500	14447000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(34282435)	(21116580)
Employee Benefits Expense	24	54710469	41953717
Finance Costs	25	5654371	15035037
Depreciation and Amortisation Expense	12	11017259	8648220
Other Expenses	26	156276879	126044008
Total Expenses		555206980	429439420
Profit Before Tax		505550845	159983646
Tax Expense:			
(i) Current Tax		141216000	42087875
(ii) Tax for Earlier Years		45141	14208
(iii) Deferred Tax		7195013	5223459
Total Tax Expenses		148456154	47325542
Profit for the Year		357094691	112658104
Profit Attributable to:			
Owner's of the Company		357094691	-
Non-Controlling Interest		-	-
		357094691	-
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Consolidated
Financial Statements

1 to 45

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Vinod Gangwal)
Partner
(Membership No. 073827)

(Amit Jain)
Whole Time Director (DIN 00434515)

Place : Jaipur

Date : 31st August, 2023



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in Rupees

<u>Particulars</u>	<u>Year Ended 31st March, 2023</u>		<u>Year Ended 31st March, 2022</u>	
A Cash Flow From Operating Activities				
Net Profit before tax		505550845		159983646
Adjusted for :				
Depreciation and Amortization Expense	11017259		8648220	
Interest and Financial Expenses	5654371		15035037	
Interest Received	(1469934)		(107405)	
Net Gain on sale of Fixed Assets	-		(35656)	
Provision for Gratuity	439862	15641558	463553	24003749
Operating Profit before Working Capital Changes		521192403		183987395
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(73153830)		7875220	
Decrease / (Increase) in Other Receivables	(45769517)		(18825785)	
Decrease / (Increase) in Inventories	(59507206)		(23443302)	
Increase / (Decrease) in Trade Payables	(5212256)	(183642809)	9265038	(25128829)
Cash generated from Operations		337549594		158858566
Direct Taxes Paid		135704133		15267545
Net cash flow from Operating Activities		201845461		143591021
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(96205313)		(59472190)	
Increase in Investments	(2997200)		-	
Sale of Property, Plant and Equipment	-		1050000	
Interest Received	1469934		107405	
Net Cash (Used in) Investing Activities		(97732579)		(58314785)
		104112882		85276236
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(6411104)		(25980585)	
(Repayment) of Short Term Borrowings	(22964049)		(38099241)	
Proceeds from Issue of Share Capital	-		19200000	
Interest Paid	(5654371)		(15035037)	
Net Cash (used in) Financing Activities		(35029524)		(59914863)
Net increase in cash and cash equivalents		69083358		25361373
Cash and cash equivalents at the beginning of the year		26482523		1121150
Cash and cash equivalents at the end of the year		95565881		26482523

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Amit Jain)

Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The Consolidated financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Basis of Consolidation**

Shri Ahimsa Naturals Limited has only one hundred percent subsidiary which has been consolidated. The Consolidated Financial Statements comprise the financial statement of the Company and its subsidiary.

(c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(d) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(e) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(f) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(g) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(h) **Retirement and other Employees Benefits**

- (i) The Group contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

Nemi Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Group extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(i) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(j) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(k) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(l) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(m) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(n) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(o) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the consolidated financial statements.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kuldeep

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
2 SHARE CAPITAL		
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	250000000	80000000
Nil (2000000) Preference Shares of Rs. 10 each	-	20000000
	250000000	100000000
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	52350000	52350000
TOTAL	52350000	52350000

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in The Group are as below :

<u>Shareholder's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in The Group are as below:

<u>Promoter's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of The Group, the holder of equity shares will be entitled to receive any of the remaining assets of The Group, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve

As per last Balance Sheet	12900000	12900000
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Securities Premium

As per last Balance Sheet	48117500	34917500
Add: Received on issue of Equity Shares during the year	-	48117500
	48117500	13200000
	48117500	48117500



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>		<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	159242461		46584357	
Add: Profit for the year	357094691	516337152	112658104	159242461
TOTAL		577354652		220259961
4 LONG TERM BORROWINGS				
Secured				
Term Loans From Bank		8466746		14877850
TOTAL		8466746		14877850
4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
4.2 Maturity Profile of Term Loan is set out as below:				
		Maturity Profile		
		2024-25	2025-26	2026-27
Term Loan from Bank		3744522	2833332	1888892
5 DEFERRED TAX LIABILITIES (NET)				
Deferred Tax Liabilities				
Related to Fixed Assets		29021124		21697921
Less: Deferred Tax Assets				
Disallowances under Income Tax Act	130310		130208	
Provision for Gratuity	2223786	2354096	2095698	2225906
Net Deferred Tax Liabilities		26667028		19472015
6 SHORT TERM BORROWINGS				
Secured				
From Canara Bank				
Borrowings for Working Capital	13773837		41194899	
Unsecured				
Loans From Related Parties	5601727	19375564	-	41194899
Current Maturities of Long Term Borrowings		6411044		7555758
TOTAL		25786608		48750657
6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
7 TRADE PAYABLES				
Total outstanding dues of Micro and Small Enterprises		239500		125000
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	1903122		180161	
Other Trade Payables	7834214	9737336	9266422	9446583
TOTAL		9976836		9571583



For SHRI AHIMSA NATURALS LTD.

Nami Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Rajendra

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

Amount in Rupees
As at 31st March 2023 **As at 31st March 2022**

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	239500	-	-	-	239500
(ii) Undisputed Dues-Others	9583206	91130	63000	-	9737336
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	9822706	91130	63000	-	9976836

As at 31st March 2022

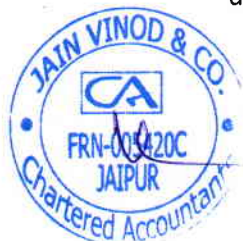
Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	125000	-	-	-	125000
(ii) Undisputed Dues-Others	8857392	589191	-	-	9446583
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	8982392	589191	-	-	9571583

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	239500	125000
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and



For SHRI AHIMSA NATURALS LTD.

Vani Hand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kailash

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.	-	-
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	4855974	1428035
Advances received from Customers	7671238	16716686
TOTAL	12527212	18144721
9 SHORT TERM PROVISIONS		
Provision for Gratuity	7636627	7196765
Provision for Taxation (Net of Advance Tax)	20501164	15172867
TOTAL	28137791	22369632
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	2500
<u>In Equity Shares</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	300
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	130000	130000
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	3000000	-
TOTAL	3130000	132800
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	33703559	3499646
Prepaid Expenses	124676	88596
Advance Income Tax and Tax Deducted at Source	-	228711
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	200000	200000
Less: Provision for Doubtful Advances	200000	200000
TOTAL	33828235	4016953
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sanjay Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)
<u>Property, Plant and Equipment</u>									
Leasehold Land	502551	-	-	502551	-	-	-	502551	502551
Freehold Land	12006320	1992412	-	13998732	-	-	-	13998732	12006320
Buildings	71182912	16427905	-	87610817	12549631	2214975	-	72846211	58633281
Plant and Machinery	169570017	62729822	-	232299839	40575889	7270511	-	184453439	128994128
Office Equipments	6890886	2276791	-	9167677	3524143	781797	-	4861737	3366743
Furniture and Fixtures	1547419	1013245	-	2560664	645359	164040	-	1751265	902060
Vehicles	4435501	2169539	-	6605040	2449628	573732	-	3581680	1985873
Total (A)	266135606	86609714	-	352745320	59744650	11005055	-	281995615	206390956
<u>Intangible Assets</u>									
Computer Software	42132	96133	-	138265	30619	12204	-	95442	11513
Total (B)	42132	96133	-	138265	30619	12204	-	95442	11513
Total (A+B)	266177738	86705847	-	352883585	59775269	11017259	-	282091057	206402469
Previous Year	221952388	45412350	1187000	266177738	51299705	8648220	172656	206402469	26727485
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

SHRI AHIMSA NATURALS LTD.

Mani Kumar Jain

Managing Director

FOR SHRI AHIMSA NATURALS LTD.

Mani Kumar Jain

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
13 OTHER NON-CURRENT ASSETS		
Security Deposits	2189921	1373055
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	2260000	-
TOTAL	4449921	1373055
14 INVENTORIES		
<i>(Valued at lower of cost and net realisable value)</i>		
Raw Materials	33741422	7496184
Work-in-Progress	831424	2261637
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Chemicals, Fuel and Packing Materials	1874771	2895238
TOTAL	109765580	50258374
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	112359737	37034467
Considered Doubtful	325587	2171440
Less: Provision for Doubtful Debts	(325587)	-
TOTAL	112359737	39205907

15 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	105223511	7136226	-	-	-	112359737
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	325587	325587
Total	105223511	7136226	-	-	325587	112685324
Less: Provision for Doubtful Debts						325587
Total Trade Receivables						112359737

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	37020467	14000	-	-	-	37034467
(ii) Undisputed - considered doubtful	-	-	-	-	-	-

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]
Wholtime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>				<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	155155	2016285	2171440
Total	37020467	14000	-	155155	2016285	39205907
Less: Provision for Doubtful Debts						-
Total Trade Receivables						39205907

16 CASH AND CASH EQUIVALENTS

Cash on Hand		220490		122540
Balances with Banks:				
In Current Accounts	25287391		26101983	
In Fixed Deposit Accounts (a)	70058000	95345391	258000	26359983
TOTAL		95565881		26482523

(a) Includes Rs. 58000/- (Previous Year same amount) of maturity of more than twelve months and held as security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Prepaid Expenses		542915		389598
Advances to Suppliers/Service Providers		61940735		50744603
TOTAL		62483650		51134201

18 OTHER CURRENT ASSETS

Interest Accrued on Investments		10208		10208
Interest Accrued on Fixed Deposits with Bank		1355653		52444
TOTAL		1365861		62652

19 REVENUE FROM OPERATIONS

Sale of Products:

Caffeine Anhydrous Natural	941670558		453427371	
Green Coffee Bean Extract	73233500		97672309	
Herbal Items	14274260		16066435	
Crude Caffeine	11810903		11620833	
Others	30000	1041019221	-	578786948
<u>Other Operating Revenues</u>				
Export Incentives		258619		1653295
TOTAL		1041277840		580440243

20 OTHER INCOME

Interest Income (a)		1469934		107405
Net gain on Foreign Currency Transactions and Translation		20188755		9389131
Net gain on sale of Fixed Assets		-		35656
Other non-operating Income				
Miscellaneous Income		219368		

For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Shri Ahim

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Income Related to Earlier Years	-	373895
TOTAL	21878057	9906087
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
21 COST OF MATERIALS CONSUMED		
Crude Caffeine	334615799	226948462
Coffee Wax	15617862	16637152
Tea Waste	1681276	842404
TOTAL	351914937	244428018
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Iems	9915500	14447000
TOTAL	9915500	14447000
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	36235565	14460062
Stock-in-Trade	1369750	-
Work-in Progress	2261637	4290310
<u>Inventories at the end of the year</u>		
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Work-in-Progress	831424	2261637
TOTAL	(34282435)	(21116580)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	49374290	37895810
Contribution to Provident Fund and Other Funds	1385673	1117061
Staff Welfare Expenses	3950506	2940846
TOTAL	54710469	41953717
25 FINANCE COSTS		
Interest Expenses	5591921	13612407
Other Borrowing Cost	62450	1422630
TOTAL	5654371	15035037
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	9639784	2129845
Chemicals Consumed	6581143	10983237
Packing Materials Consumed	7274146	5353896
Power and Fuel	52457084	39791069
Repairs to Building	7350161	14757001
Repairs to Plant and Machinery	15212523	17010495
Material Processing Charges	13442825	8204580
Other Manufacturing Expenses	6465985	5515990

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
	118423651	103746113
<u>Establishment Expenses:</u>		
Rent	864340	160700
Rates and Taxes	167547	197757
Insurance	801508	606898
Legal and Professional	6317263	6009282
Miscellaneous Expenses	1830866	2130535
Sundry Balances Written Off (Net)	1205121	131740
Economic Rent and Service Charges	35950	35950
Vehicle Running and Maintenance	1206099	736231
Travelling and Conveyance	1611697	112747
Telephone and Trunkcalls	123886	69303
Payment to Auditors	297500	192500
Charity and Donation (a)	1143880	611111
Corporate Social Responsibility Expenses	1624550	-
Provision for Doubtful Debts and Advances	525587	-
Expenses Related to Earlier Years	26876	-
Investments Written Off	2800	-
	17785470	10994754
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	1000000	-
Lokshahi Satta Party	-	500000
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	18933892	10923366
Other Selling and Distribution Expenses	1083344	324775
Brokerage and Commission	50522	55000
	20067758	11303141
TOTAL	156276879	126044008

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>
<u>Raw Materials</u>				
Imported	98.62%	347053661	97.23%	237664469
Indigeneous	1.38%	4861276	2.77%	6763549
Total		351914937		244428018
<u>Stores and Spares</u>				
Indigeneous	100%	9639784	100%	2129845

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	366050151	239412644
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29 EXPENDITURE IN FOREIGN CURRENCY

Travelling Expenses	151780	-
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For SHRI AHIMSA NATURALS LTD.

Nemi Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Commission	42522	-
Bank Charges	-	1363
	194302	1363
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Caffeine Anhydrous Natural	528540551	304408280
Gain in Foreign Exchange Fluctuation	20188755	9389131
	548729306	313797411
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against The Group not acknowledged as debts	232063	232063
In the above matter, The Group is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	38034443	6370490
32 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	261800	125000
(ii) For Taxation Matters	35000	60000
(iii) For Certification Work	12500	7500
	309300	192500
33 <u>Earning Per Share (EPS)</u>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	357094691	112658104
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00
34 <u>Related Party Disclosures:</u>		
The management has identified the following individuals/parties as related parties of The Group for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-		
(a) <u>Subsidiary</u>		

Name of Subsidiary

Holding as at 31st March,



For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Jain

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u>	
		<u>As at 31st March 2022</u>	<u>2023</u>
Shri Ahimsa Healthcare Private Limited	100	-	-
 (b) <u>Key Management Personnel</u>			
Shri Nemi Chand Jain			
Shri Amit Kumar Jain			
Shri Dipak Kumar Jain			
Smt. Sumitra Devi Jain			
Shri Sumit Jain			
 (c) <u>Enterprises over which relatives of key management personnel are able to exercise significant influence:</u>			
Tapestry Mart			

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	4800000	13325000
	Shri Amit Kumar Jain	5750000	17300000
	Smt. Sumitra Devi Jain	2705000	5485000
Loan Repaid	Shri Nemi Chand Jain	2800000	15748202
	Shri Amit Kumar Jain	5434671	19613732
	Smt. Sumitra Devi Jain	-	6353737
Remuneration/ Salary Paid	Shri Nemi Chand Jain	18032400	13832400
	Shri Amit Kumar Jain	9580840	8321600
	Smt. Sumitra Devi Jain	4800000	4500000
	Shri Sumit Jain	3500000	-
Consultancy Fee Paid	Shri Dipak Kumar Jain	1054814	955555
Interest Paid	Shri Nemi Chand Jain	170506	358133
	Shri Amit Kumar Jain	322509	498561
	Smt. Sumitra Devi Jain	152982	183833
Purchases	Tapestry Mart	4368525	-
 <u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	2153456	-
	Shri Amit Kumar Jain	605587	-
	Smt. Sumitra Devi Jain	2842684	-
Trade Payables	Shri Nemi Chand Jain	1084057	22320
	Shri Amit Kumar Jain	54067	132391
	Smt. Sumitra Devi Jain	315450	25450



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023	Amount in Rupees As at 31st March 2022
Shri Dipak Kumar Jain	46500	-
Shri Sumit Jain	403048	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	1385673	1117061
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	577209	387452
Interest Cost on benefit obligation	477146	420826
Acturial (gain)/loss recognised in the year	(614493)	(344725)
Expenses/(Income) recognised in the Statement of Profit and Loss	439862	463553

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	7636627	7196765
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(7636627)	(7196765)

(c) Changes in present value of defined benefit obligations are as follows:

Particulars

Defined benefit obligations at the beginning of the year	7196765	6733212
Current Service Cost	577209	387452
Interest Cost	477146	420826
Acturial (gain) / loss on obligations	(614493)	(344725)
Defined benefit obligations at the end of the year	7636627	7196765

(d) The principle assumptions used in determining gratuity obligations are as follows:

Particulars

Discount rate (per annum)	7.36%	6.63%
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For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
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	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Rate of Escalation in salary (per annum)	7.00%	7.00%
<p>The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.</p>		
<p>(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.</p>		

36 Financial Ratios:	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.45	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	6.77	8.62



For SHRI AHIMSA NATURALS LTD.

Hemant Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(h) Net Capital Turnover Ratio (in days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.20	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on Investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)		

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability.
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.

37 During the year The Group has paid advance of Rs. 21,00,000/- to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.

38 The Group has filed quarterly statements with bank in lieu of working capital facilities and variation between stocks and book debts reported to bank with books of account have been given below:-



For SHRI AHIMSA NATURALS LTD.

Muni Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

Name of Bank	Quarter Ended	As at 31st March 2023		Amount in Rupees As at 31st March 2022	
		Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
As at 31st March, 2023					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

<u>Canara Bank</u>					
Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Group produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and operates only in one geographical segment. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Group during the year	1330460
Amount of Expenditure incurred on:	
(i) Construction/acquisition of any asset	-
(ii) On purposes other than (i) above	1599550



For SHRI AHIMSA NATURALS LTD.

Mani Khand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning of the year	26727485	12667645
Add: Additions during the year	39483768	14059840
Less: Capitalised during the year	29984302	-
Balance at the end of the year	36226951	26727485

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	30460513	5766438	-	-	36226951
(ii) Projects temporarily suspended	-	-	-	-	-
Total	30460513	5766438	-	-	36226951

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	14059840	12667645	-	-	26727485
(ii) Projects temporarily suspended	-	-	-	-	-
Total	14059840	12667645	-	-	26727485

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	20298489	-	-	-	20298489
Project-2	13401219	-	-	-	13401219

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholtime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>			<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
	Project-3	288185			
Total	33987893	-	-	-	33987893

As at 31st March 2022

Particulars	<u>To be Completed</u>				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	20961047				20961047
Project-2	5766438				5766438
Total	26727485	-	-	-	26727485

(d) Capital Work-in-Progress includes Preoperative Expenses of Rs. 2239058/- (Previous Year Rs. Nil) details of which are as under:-

<u>Particulars</u>	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Road Development Expenses	2200000	-
Audit Fee	11800	-
Legal and Professional	24780	-
Bank Charges	2478	-
	<u>2239058</u>	<u>-</u>

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor

43 OTHER ADDITIONAL REGULATORY INFROMATIONS:

- (i) Title deeds of Immovable Property not held in the name of The Group - None
- (ii) The Group has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Group has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Group does not have any Benami property, where any proceedings has been initiated or pending against the Group for holding any Benami property.



For SHRI AHIMSA NATURALS LTD.

Manoj Manoj

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

- | | <u>As at 31st March 2023</u> | <u>Amount in Rupees</u>
<u>As at 31st March 2022</u> |
|---|------------------------------|---|
| (vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. | | |
| (vii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period. | | |
| (viii) The Group has complied with respect to number of layers prescribed under Section 2(87) of the Act. | | |
| (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013. | | |
| (x) The Group has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries. | | |
| (xi) The Group has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries. | | |
| (xii) The Group does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. | | |
| (xiii) The Group has not traded or invested in Crypto Currency or Virtual Currency during the financial year. | | |

44 Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	99.53	6297.05	100.00	3570.95
(ii) Shri Ahimsa Healthcare Private Limited	0.47	30.00		-
Subtotal	100.00	6327.05	100.00	3570.95
Adjustment arising out of consolidation		(30.00)		-
Non-Controlling Interest		-		-
Total		6297.05		3570.95

45 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors



For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

As at 31st March 2023

Amount in Rupees
As at 31st March 2022

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

Vinod Gangwal

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2023

Nemi Chand Jain

(Nemi Chand Jain)
Managing Director (DIN 00434383)

Amit Jain

(Amit Jain)
Whole Time Director (DIN 00434515)



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") which comprise the Standalone Balance Sheet as at 31st March, 2023, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the standalone financial statements regarding purchases of agricultural land and payment of advance of Rs. 21 Lacs respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with respect to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements, and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 31 to the standalone financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.
- (v) The Company has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal
(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBR8755

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone Financial Statements as of and for the year ended 31st March, 2023)

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (1) In respect of Company's property, plant and equipment and intangible assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The property, plant and equipment were physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
 - (c) Based on our examination of registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all immovable properties (other than immovable properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of-use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2023 for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder.
- (2) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate for each class of inventory.
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in



agreement with the books of account of the Company other than those as set out below. The Company has not been sanctioned any working capital limit from the financial institutions.

Name of Bank	Quarter Ended	Amount as per Quarterly Returns (Rs. in Lacs))	Amount as per Books of Account (Rs. in Lacs)	Difference (Rs. in Lacs)
Canara Bank	30.06.2022	658	853	(-) 195
Canara Bank	30.09.2022	1413	1458	(-) 45
Canara Bank	31.12.2022	709	758	(-) 49
Canara Bank	31.03.2023	2391	2223	(+) 168

- (3) The company has made investment of Rs. 30 lacs in share capital of a its subsidiary company and except this the Company not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the reporting under Clause 3(iii)(a) to (f) of the Order is not applicable to the Company.
- (4) The Company has not granted any loans or provided any guarantee or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- (5) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from public are not applicable to the Company and no order has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- (6) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have, however not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (7) In respect of statutory dues:
- (a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it were regularly deposited during the year with the appropriate authorities *although there has been delay in some cases.*



No undisputed amounts payable in respect of the Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

- (b) There are no statutory dues referred to in sub clause (a) hereinabove which have not been deposited by the Company as on 31st March, 2023 on account of any dispute.
- (8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, the term loans were applied on an overall basis, for the purposes for which they were obtained.
- (d) On an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (f) The Company has not raised any loan during the year on pledge of securities held in its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31st March, 2023.
- (10) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (11) (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to us, no fraud by the Company or on the Company by its officers and employees has been noticed or reported during the course of the audit.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
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- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The Company has not received any whistle-blower complaints during the year.
- (12) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable to the Company.
- (13) The Company's transactions with its related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Provisions of Section 177 of the Companies Act, 2013 are not applicable to the Company.
- (14) The Company is not required to conduct Internal Audit under the provisions of Section 138 of the Act. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- (15) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (16) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) In our opinion, there is no core investment Company with in the Group as defined in Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- (17) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable to the Company.
- (18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (19) On the basis of the financial ratios (refer Note 36 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (20) (a) There are no unspent amounts towards Corporate Social Responsibility ("CSR") which requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) No any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project therefore, there were no requirement to transfer to special account in compliance with the provision of sub-section (6) of section 135 of the said Act during the year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.

PLACE: JAIPUR
DATE: 28th AUGUST, 2023



FOR JAIN VINOD & COMPANY,
CHARTERED ACCOUNTANTS,
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER

Membership No. 073827
UDIN: 23073827BGWDBR8755

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Mines and Minerals Limited on the Standalone financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to standalone financial statements of **Shri Ahimsa Mines and Minerals Limited** ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the standalone financial statements included obtaining an understanding of internal financial controls with reference to the standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

in ₹ lacs

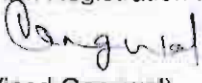
Particulars	Note No.	As at 31st March 2023		As at 31st March 2022	
EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	523.50		523.50	
(b) Reserves and Surplus	3	5773.55	6297.05	2202.60	2726.10
(2) Non-Current Liabilities					
(a) Long Term Borrowings	4	84.67		148.78	
(b) Deferred Tax Liabilities (Net)	5	266.67	351.34	194.72	343.50
(3) Current Liabilities					
(a) Short Term Borrowings	6	257.87		487.51	
(b) Trade Payables					
(i) Total outstanding dues of micro and small enterprises	7	2.28		1.25	
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	97.12		94.47	
(c) Other Current Liabilities	8	125.27		181.45	
(d) Short Term Provisions	9	281.38	763.91	223.70	988.37
TOTAL			7412.30		4057.97
ASSETS					
(1) Non-Current Assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	12	2819.96		2063.91	
(ii) Intangible Assets	12	0.95		0.12	
(iii) Capital Work-in-Progress	12	339.88		267.27	
(b) Non-Current Investments	10	61.30		1.33	
(c) Long Term Loans and Advances	11	335.78		40.17	
(d) Other Non-Current Assets	13	44.50	3602.37	13.73	2386.53
(2) Current Assets					
(a) Inventories	14	1097.66		502.58	
(b) Trade Receivables	15	1123.60		392.06	
(c) Cash and Cash Equivalents	16	950.18		264.83	
(d) Short Term Loans and Advances	17	624.84		511.34	
(e) Other Current Assets	18	13.66	3809.93	0.63	1671.44
TOTAL			7412.30		4057.97

Notes forming part of the Standalone Financial Statements

1 to 44


As per our Report of even date attached

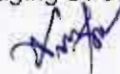
For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023
in ₹ lacs

Particulars	Note No.	Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	10412.78	5804.40
Less: Excise Duty		23.98	9.23
Revenue from Operations (Net)		10388.80	5795.17
Other Income	20	218.78	99.06
Total Income		10607.58	5894.23
EXPENSES:			
Cost of Materials Consumed	21	3519.15	2444.28
Purchases of Stock-in-Trade	22	99.16	144.47
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(342.82)	(211.17)
Employee Benefits Expense	24	547.10	419.54
Finance Costs	25	56.54	150.35
Depreciation and Amortisation Expense	12	110.17	86.48
Other Expenses	26	1562.77	1260.44
Total Expenses		5552.07	4294.39
Profit Before Tax		5055.51	1599.84
Tax Expense:			
(i) Current Tax		1412.16	420.88
(ii) Tax for Earlier Years		0.45	0.14
(iii) Deferred Tax		71.95	52.23
Total Tax Expenses		1484.56	473.26
Profit for the Year		3570.95	1126.58
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Standalone
Financial Statements

1 to 44

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)



(Vinod Gangwal)
Partner
(Membership No. 073827)



Place : Jaipur
Date : 28th August, 2023

For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

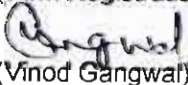
SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

in ₹ lacs

Particulars	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
A Cash Flow From Operating Activities				
Net Profit before tax		5055.51		1599.84
Adjusted for :				
Depreciation and Amortization Expense	110.17		86.48	
Interest and Financial Expenses	56.54		150.35	
Interest Received	(14.70)		(1.07)	
Net Gain on sale of Fixed Assets	-		(0.36)	
Provision for Gratuity	4.40	156.42	4.64	240.04
Operating Profit before Working Capital Changes		<u>156.42</u>		<u>240.04</u>
Capital Changes		5211.93		1839.87
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(731.54)		78.75	
Decrease / (Increase) in Other Receivables	(455.20)		(188.26)	
Decrease / (Increase) in Inventories	(595.07)		(234.43)	
Increase / (Decrease) in Trade Payables	(52.49)	(1834.29)	92.65	(251.29)
Cash generated from Operations		<u>3377.63</u>		<u>1588.59</u>
Direct Taxes Paid		1357.04		152.68
Net cash flow from Operating Activities		<u>2020.59</u>		<u>1435.91</u>
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(939.66)		(594.72)	
Increase in Investments	(59.97)		-	
Sale of Property, Plant and Equipment	-		10.50	
Interest Received	14.70		1.07	
Net Cash (Used in) Investing Activities		<u>(984.94)</u>		<u>(583.15)</u>
		1035.65		852.76
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(64.11)		(259.81)	
(Repayment) of Short Term Borrowings	(229.64)		(380.99)	
Proceeds from Issue of Share Capital	-		192.00	
Interest Paid	(56.54)		(150.35)	
Net Cash (used in) Financing Activities		<u>(350.30)</u>		<u>(599.15)</u>
Net increase in cash and cash equivalents		<u>685.36</u>		<u>253.61</u>
Cash and cash equivalents at the beginning of the year		264.83		11.21
Cash and cash equivalents at the end of the year		<u><u>950.18</u></u>		<u><u>264.83</u></u>

As per our Report of even date attached


For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

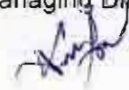

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023



For and on behalf of the Board of Directors


(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

I. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(c) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(d) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(e) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(f) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(g) **Retirement and other Employees Benefits**

- (i) The Company contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Company extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(h) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(i) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(j) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(k) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(l) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(m) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(n) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
2 SHARE CAPITAL		in ₹ lacs
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	2500.00	800.00
Nil (2000000) Preference Shares of Rs. 10 each	-	200.00
	2500.00	1000.00
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	523.50	523.50
TOTAL	523.50	523.50

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in the Company are as below :

<u>Shareholder's Name</u>	<u>Number of Equity Shares</u>	<u>% held</u>	<u>Number of Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in the Company are as below:

<u>Promoter's Name</u>	<u>Number of Equity Shares</u>	<u>% held</u>	<u>Number of Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Bimneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve				
As per last Balance Sheet		129.00		129.00
Securities Premium				
As per last Balance Sheet	481.18		349.18	
Add: Received on issue of Equity Shares during the year	-	481.18	132.00	481.18
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	1592.42		465.84	
Add: Profit for the year	3570.95	5163.37	1126.58	1592.42
TOTAL		5773.55		2202.60



For SHRI AHIMSA NATURALS LTD.
Nemi Chand Jain
Managing Director

For SHRI AHIMSA NATURALS LTD.
[Signature]
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
4 LONG TERM BORROWINGS		in ₹ lacs
Secured		
Term Loans From Bank	84.67	148.78
TOTAL	84.67	148.78

4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

4.2 Maturity Profile of Term Loan is set out as below:

	<u>Maturity Profile</u>		
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>
Term Loan from Bank	37.45	28.33	18.89

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
5 DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Liabilities		
Related to Fixed Assets	290.21	216.98
Less: Deferred Tax Assets		
Disallowances under Income Tax Act	1.30	1.30
Provision for Gratuity	22.24	20.96
Net Deferred Tax Liabilities	266.67	194.72

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
6 SHORT TERM BORROWINGS		
Secured		
From Canara Bank		
Borrowings for Working Capital	137.74	411.95
Unsecured		
Loans From Related Parties	56.02	-
Current Maturities of Long Term Borrowings	64.11	75.56
TOTAL	257.87	487.51

6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of the Company and also guaranteed by three Directors of the Company.

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
7 TRADE PAYABLES		
Total outstanding dues of Micro and Small Enterprises	2.28	1.25
Total outstanding dues of creditors other than Micro and Small Enterprises:		
Payable to Related Parties	19.03	1.80
Other Trade Payables	78.09	92.67
TOTAL	99.40	95.72

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	2.28	-	-	-	2.28
(ii) Undisputed Dues-Others	95.58	0.91	0.63	-	97.12
(iii) Disputed Dues-MSME	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023			in ₹ lacs As at 31st March 2022	
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	97.86	0.91	0.63	-	99.40

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Dues-MSME	1.25	-	-	-	1.25
(ii) Undisputed Dues-Others	88.57	5.89	-	-	94.47
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	89.82	5.89	-	-	95.72

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

- (i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	2.28	1.25
Interest	-	-

- (ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.
- (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.
- (iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and
- (v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	48.56	14.28
Advances received from Customers	76.71	167.17
TOTAL	<u>125.27</u>	<u>181.45</u>
9 SHORT TERM PROVISIONS		
Provision for Gratuity	76.37	71.97
Provision for Taxation (Net of Advance Tax)	205.01	151.73
TOTAL	<u>281.38</u>	<u>223.70</u>
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	0.03
<u>In Equity Shares</u>		
<u>In Subsidiary Company</u>		
300000 (Nil) Equity Shares of Rs. 10 each fully paid up of Shri Ahimsa Healthcare Private Limited	30.00	-
<u>Others</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	0.00
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redeemable on 08.2.2024) (a)	1.30	1.30
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	30.00	-
TOTAL	<u>61.30</u>	<u>1.33</u>
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	334.53	35.00
Prepaid Expenses	1.25	0.88
Advance Income Tax and Tax Deducted at Source	-	2.29
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	2.00	2.00
Less: Provision for Doubtful Advances	2.00	-
TOTAL	<u>335.78</u>	<u>40.17</u>
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Mani Mohan Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

in ₹ lacs

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022	Additions	Deductions	As at 31.03.2023	As at 31.03.2022	For the Year	Deductions	As at 31.03.2023	As at 31.03.2022
<u>Property, Plant and Equipment</u>									
Leasehold Land	5.03	-	-	5.03	-	-	-	5.03	5.03
Freehold Land	120.06	19.92	-	139.99	-	-	-	139.99	120.06
Buildings	711.83	164.28	-	876.11	125.50	22.15	-	728.46	586.33
Plant and Machinery	1695.70	627.30	-	2323.00	405.76	72.71	-	1844.53	1289.94
Office Equipments	68.91	22.77	-	91.68	35.24	7.82	-	48.62	33.67
Furniture and Fixtures	15.47	10.13	-	25.61	6.45	1.64	-	17.51	9.02
Vehicles	44.36	21.70	-	66.05	24.50	5.74	-	35.82	19.86
Total (A)	2661.36	866.10	-	3527.45	597.45	110.05	-	2819.96	2063.91
<u>Intangible Assets</u>									
Computer Software	0.42	0.96	-	1.38	0.31	0.12	-	0.95	0.12
Total (B)	0.42	0.96	-	1.38	0.31	0.12	-	0.95	0.12
Total (A+B)	2661.78	867.06	-	3528.84	597.75	110.17	-	2820.91	2064.02
Previous Year	2219.52	454.12	11.87	2661.78	513.00	86.48	1.73	2064.02	267.27
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

For SHRI AHIMSA NATURALS LTD.



(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
in ₹ lacs		
13 OTHER NON-CURRENT ASSETS		
Security Deposits	21.90	13.73
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	22.60	-
TOTAL	44.50	13.73
14 INVENTORIES		
<i>(Valued at lower of cost and net realisable value)</i>		
Raw Materials	337.41	74.96
Work-in-Progress	8.31	22.62
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Chemicals, Fuel and Packing Materials	18.75	28.95
TOTAL	1097.66	502.58
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	1123.60	370.35
Considered Doubtful	3.26	21.71
Less: Provision for Doubtful Debts	(3.26)	-
TOTAL	1123.60	392.06

15.1 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	1052.24	71.36	-	-	-	1123.60
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	3.26	3.26
Total	1052.24	71.36	-	-	3.26	1126.86
Less: Provision for Doubtful Debts						3.26
Total Trade Receivables						1123.60

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	370.21	0.14	-	-	-	370.35
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed -	-	-	-	-	-	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023		As at 31st March 2022	
considered good	-	-	-	-
(iv) Disputed - considered doubtful	-	-	1.55	21.71
Total	370.21	0.14	1.55	20.16
Less: Provision for Doubtful Debts				-
Total Trade Receivables				392.06
<i>in ₹ lacs</i>				
16 CASH AND CASH EQUIVALENTS				
Cash on Hand		2.20		1.23
Balances with Banks:				
In Current Accounts	247.40		261.02	
In Fixed Deposit Accounts (a)	700.58	947.98	2.58	263.60
TOTAL		950.18		264.83
(a) Includes Rs. 0.58 Lacs (Previous Year same amount) of maturity of more than twelve months and held as security				
17 SHORT-TERM LOANS AND ADVANCES				
<i>(Unsecured and Considered good)</i>				
Prepaid Expenses		5.43		3.90
Advances to Suppliers/Service Providers		619.41		507.44
TOTAL		624.84		511.34
18 OTHER CURRENT ASSETS				
Interest Accrued on Investments		0.10		0.10
Interest Accrued on Fixed Deposits with Bank		13.56		0.53
TOTAL		13.66		0.63
19 REVENUE FROM OPERATIONS				
<i>Sale of Products:</i>				
Caffeine Anhydrous Natural	9416.71		4534.27	
Green Coffee Bean Extract	732.33		976.72	
Herbal Items	142.74		160.67	
Crude Caffeine	118.11		116.21	
Others	0.30	10410.19	-	5787.87
<i>Other Operating Revenues</i>				
Export Incentives		2.59		16.53
TOTAL		10412.78		5804.40
20 OTHER INCOME				
Interest Income (a)		14.70		1.07
Net gain on Foreign Currency Transactions and Translation		201.89		93.89
Net gain on sale of Fixed Assets		-		0.36
Other non-operating Income		-		-
Miscellaneous Income		2.19		-
Income Related to Earlier Years		-		3.74
TOTAL		218.78		99.06
(a) Includes Rs. 0.04 Lacs (Previous Year same amount) from Long Term Investments				
21 COST OF MATERIALS CONSUMED				
Crude Caffeine		3346.16		2269.49
Coffee Wax		156.18		166.37
Tea Waste		16.81		8.42



For SHRI AHIMSA NATURALS LTD.

Neelam Vinod Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Neelam Vinod Jain

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
	<u>3519.15</u>	<u>2444.28</u>
TOTAL		in ₹ lacs
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Items	99.16	144.47
TOTAL	<u>99.16</u>	<u>144.47</u>
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	362.35	144.60
Stock-in-Trade	13.70	-
Work-in Progress	22.62	42.90
<u>Inventories at the end of the year</u>		
Finished Goods	723.92	362.36
Stock-in-Trade	9.26	13.70
Work-in-Progress	8.31	22.62
TOTAL	<u>(342.82)</u>	<u>(211.17)</u>
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	493.74	378.96
Contribution to Provident Fund and Other Funds	13.86	11.17
Staff Welfare Expenses	39.50	29.41
TOTAL	<u>547.10</u>	<u>419.54</u>
25 FINANCE COSTS		
Interest Expenses	55.92	136.12
Other Borrowing Cost	0.62	14.23
TOTAL	<u>56.54</u>	<u>150.35</u>
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	96.40	21.30
Chemicals Consumed	65.81	109.83
Packing Materials Consumed	72.74	53.54
Power and Fuel	524.57	397.91
Repairs to Building	73.50	147.57
Repairs to Plant and Machinery	152.13	170.10
Material Processing Charges	134.43	82.05
Other Manufacturing Expenses	64.66	55.16
	<u>1184.24</u>	<u>1037.46</u>
<u>Establishment Expenses:</u>		
Rent	8.64	1.61
Rates and Taxes	1.68	1.98
Insurance	8.01	6.07
Legal and Professional	63.17	60.09
Miscellaneous Expenses	18.31	21.31
Sundry Balances Written Off (Net)	12.05	1.32
Economic Rent and Service Charges	0.36	0.36
Vehicle Running and Maintenance	12.06	7.36
Travelling and Conveyance	16.12	1.13
Telephone and Trunkcalls	1.24	0.69
Payment to Auditors	2.97	1.93



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		in ₹ lacs
Charity and Donation (a)	11.44	6.11
Corporate Social Responsibility Expenses	16.24	-
Provision for Doubtful Debts and Advances	5.26	-
Expenses Related to Earlier Years	0.27	-
Investments Written Off	0.03	-
	<u>177.85</u>	<u>109.95</u>
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	10.00	-
Lokshahi Satta Party	-	5.00
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	189.34	109.23
Other Selling and Distribution Expenses	10.83	3.25
Brokerage and Commission	0.51	0.55
	<u>200.68</u>	<u>113.03</u>
TOTAL	1562.77	1260.44
27 <u>VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:</u>		
	% of Total	% of Total
	<u>Consumption</u>	<u>Consumption</u>
	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
<u>Raw Materials</u>		
Imported	98.62%	97.23%
Indigeneous	1.38%	2.77%
Total	<u>3519.15</u>	<u>2444.28</u>
<u>Stores and Spares</u>		
Indigeneous	100%	100%
	<u>96.40</u>	<u>21.30</u>
28 <u>VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF</u>		
Raw Materials	<u>3660.50</u>	<u>2394.13</u>
29 <u>EXPENDITURE IN FOREIGN CURRENCY</u>		
Travelling Expenses	1.52	-
Commission	0.42	-
Bank Charges	-	0.01
	<u>1.94</u>	<u>0.01</u>
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Ceffeine Anhydrous Natural	5285.41	3044.08
Gain in Foreign Exchange Fluctuation	201.89	93.89
	<u>5487.29</u>	<u>3137.97</u>
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against the Company not acknowledged as debts	2.32	2.32
In the above matter, the Company is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		



For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Anil Kumar

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	380.34	63.70
32 Payment to Auditors:		
(i) As Auditors - Statutory Audit Fee	2.50	1.25
(ii) For Taxation Matters	0.35	0.60
(iii) For Certification Work	0.12	0.08
	2.97	1.93
33 Earning Per Share (EPS)		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	3570.95	1126.58
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of the Company for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

Key Management Personnel

Shri Nemi Chand Jain
 Shri Amit Kumar Jain
 Shri Dipak Kumar Jain
 Smt. Sumitra Devi Jain
 Shri Sumit Jain

Subsidiary Company

Shri Ahimsa Healthcare Private Limited

Enterprises over which relatives of key management personnel are able to exercise significant influence:

Tapestry Mart

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>in ₹ lacs</u>	<u>in ₹ lacs</u>
1. Transactions during the year			
Loan Taken	Shri Nemi Chand Jain	48.00	133.25
	Shri Amit Kumar Jain	57.50	173.00
	Smt. Sumitra Devi Jain	27.05	54.85
Loan Repaid	Shri Nemi Chand Jain	28.00	157.48
	Shri Amit Kumar Jain	54.35	196.14
	Smt. Sumitra Devi Jain	-	63.54
Remuneration/ Salary Paid	Shri Nemi Chand Jain	180.32	138.32
	Shri Amit Kumar Jain	95.81	83.22
	Smt. Sumitra Devi Jain	48.00	45.00
	Shri Sumit Jain	35.00	-



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholctime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
			<i>in ₹ lacs</i>
Consultancy Fee Paid	Shri Dipak Kumar Jain	10.55	9.56
Interest Paid	Shri Nemi Chand Jain	1.71	3.58
	Shri Amit Kumar Jain	3.23	4.99
	Smt. Sumitra Devi Jain	1.53	1.84
Purchases	Tapestry Mart	43.69	-
Subscriptions to paid up Equity Share Capital	Shri Ahimsa Healthcare Private Limited	30.00	-
2. Amounts outstanding at the balance sheet date			
Loan Taken	Shri Nemi Chand Jain	21.53	-
	Shri Amit Kumar Jain	6.06	-
	Smt. Sumitra Devi Jain	28.43	-
Trade Payables	Shri Nemi Chand Jain	10.84	0.22
	Shri Amit Kumar Jain	0.54	1.32
	Smt. Sumitra Devi Jain	3.15	0.25
	Shri Dipak Kumar Jain	0.46	-
	Shri Sumit Jain	4.03	-
Investments in Shares	Shri Ahimsa Healthcare Private Limited	30.00	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	13.86	11.17
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

<u>Particulars</u>			
Current Service Cost	5.77		3.88
Interest Cost on benefit obligation	4.77		4.21
Actuarial (gain)/loss recognised in the year	(6.14)		(3.45)
Expenses/(Income) recognised in the Statement of Profit and Loss	4.40		4.64

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation



For SHRI AHIMSA NATURALS LTD.
For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

Amfar
Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		<i>in ₹ lacs</i>
as at the end of the year	76.37	71.97
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(76.37)	(71.97)
(c) Changes in present value of defined benefit obligations are as follows:		
<u>Particulars</u>		
Defined benefit obligations at the beginning of the year	71.97	67.33
Current Service Cost	5.77	3.88
Interest Cost	4.77	4.21
Actuarial (gain) / loss on obligations	(6.14)	(3.45)
Defined benefit obligations at the end of the year	76.37	71.97
(d) The principle assumptions used in determining gratuity obligations are as follows:		
<u>Particulars</u>		
Discount rate (per annum)	7.36%	6.63%
Rate of Escalation in salary (per annum)	7.00%	7.00%
The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.		
(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.		

36 <u>Financial Ratios:</u>	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.44	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Ings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33



For SHRI AHIMSA NATURALS LTD.

Mani Mani Mani

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>in ₹ lacs</u> <u>As at 31st March 2022</u>
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs- Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates	6.74	8.62
(h) Net Capital Turnover Ratio (In days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.02	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)	-	-

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.



For SHRI AHIMSA NATURALS LTD.

For SHRI AHIMSA NATURALS LTD.

Managing Director

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

- 37 During the year the Company has paid advance of Rs. 21 Lacs to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.
- 38 The Company has filed quarterly statements with bank in lieu of working capital facilities and variation between book debts reported to bank with books of account have been given below:-

Name of Bank	Quarter Ended	Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
--------------	---------------	--	---	---------------------------	---------------------

As at 31st March, 2023

Canara Bank

Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

Canara Bank

Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Company produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Company 13.30
Amount of Expenditure incurred on:



For SHRI AHIMSA NATURALS LTD.

(Signature)

Managing Director

For SHRI AHIMSA NATURALS LTD.

(Signature)

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>As at 31st March 2022</u>
		in ₹ lacs
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	16.00	-
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning	267.27	126.67
Add: Additions	372.45	140.60
Less: Capitalised during the year	299.84	-
Balance at the end	339.88	267.27

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	282.22	57.66	-	-	339.88
(ii) Projects temporarily suspended	-	-	-	-	-
Total	282.22	57.66	-	-	339.88

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	140.60	126.67	-	-	267.27
(ii) Projects temporarily suspended	-	-	-	-	-
Total	140.60	126.67	-	-	267.27

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed			
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years
				Total



For SHRI AHIMSA NATURALS LTD. SHRI AHIMSA NATURALS LTD.

[Signature]

Managing Director

[Signature]

Wholesale Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		As at 31st March 2023		As at 31st March 2022	
in ₹ lacs					
Projects in progress					
Project-1	202.99	-	-	-	202.99
Project-2	134.01				134.01
Project-3	2.88				2.88
Total	339.88	-	-	-	339.88

As at 31st March 2022

Particulars	To be Completed				Total
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in progress					
Project-1	209.61				209.61
Project-2	57.66				57.66
Total	267.27	-	-	-	267.27

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
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Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor
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43 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of the Company - None
- (ii) The Company has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Company has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- (vi) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (vii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (viii) The Company has complied with respect to number of layers prescribed under Section 2(87) of the Act.
- (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (x) The Company has not received any fund from any person(s) or entity(is) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries.



For SHRI AHIMSA NATURALS LTD.

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

in ₹ lacs

As at 31st March 2023

As at 31st March 2022

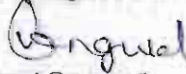
- (xi) The Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries.
- (xii) The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (xiii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

44 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)

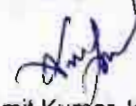
Partner
(Membership No. 073827)

Place : Jaipur
Date : 28th August, 2023





(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Kumar Jain)
Whole Time Director (DIN 00434515)